

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Right of Use Assets	87.44	70.95
(b) Financial Assets		
(i) Investments	89,943.48	89,943.48
	90,030.92	90,014.43
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	1,076.37	1,185.38
(ii) Cash & Cash Equivalents	1,317.11	2,889.30
(iii) Others	-	48.47
(b) Other current assets	11.43	79.74
	2,404.91	4,202.89
Total Assets	92,435.83	94,217.32
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	547.57	547.57
(b) Other Equity	55,852.46	56,809.93
	56,400.03	57,357.50
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	64.15	49.64
(ii) Borrowing	9,547.26	9,288.14
(b) Others	212.80	-
	9,824.21	9,337.78
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	23,919.89	25,442.09
(ii) Lease Liabilities	23.25	23.25
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,697.87	1,252.69
(iv) Others	48.89	68.52
(b) Provisions	477.17	728.57
(c) Other current liabilities	44.52	6.91
	26,211.59	27,522.04
Total Equity & Liabilities	92,435.83	94,217.32

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	-	-
Other Income	186.89	1,362.49
Total Income	186.89	1,362.49
Expenses:		
Employee benefits expense	6,595.66	6,133.52
Finance Cost	1,858.25	1,482.87
Depreciation and amortisation expense	25.22	23.65
Other Expenses	-2,845.06	-839.45
Total Expense	5,634.07	6,800.59
Profit before tax	-5,447.18	-5,438.10
Tax expenses:		
Current tax	-	750.00
Deferred tax	-	-
	-	750.00
Profit for the year	-5,447.18	-6,188.10
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	4,489.72	16,648.09
Total Other Comprehensive Income	4,489.72	16,648.09
Total Comprehensive Income for the year	-957.46	10,459.99

Pfaunder GMBH (Germany)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	6,546.02	7,211.60
(b) Right of Use Assets	8,915.34	9,963.35
(c) Capital work-in-progress	5.38	5.42
(d) Other Intangible Assets	6,487.81	7,029.33
(e) Financial Assets		
(i) Investments	31,008.46	31,193.94
(f) Deferred Tax Assets (Net)	3,807.42	3,471.42
	56,770.43	58,875.06
(2) Current Assets		
(a) Inventories	13,457.89	15,494.80
(b) Financial Assets		
(i) Trade Receivables	8,494.83	7,152.32
(ii) Cash & Cash Equivalents	7,614.23	4,898.40
(iii) Loans	14,991.24	19,869.00
(iv) Others	2,256.69	876.61
(c) Other current assets	3,212.24	3,301.08
	50,027.12	51,592.21
Total Assets	1,06,797.55	1,10,467.27
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	10,911.35	10,976.62
(b) Other Equity	27,134.26	27,791.41
	38,045.61	38,768.03
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	4,854.57	5,234.57
(ii) Lease Liabilities	8,126.37	9,063.80
(b) Provisions	34,564.14	32,819.22
(c) Deferred tax liabilities (Net)	2,423.43	2,422.67
(d) Others	93.97	94.53
	50,062.48	49,634.79
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	348.88	370.54
(ii) Lease Liabilities	1,096.36	1,095.12
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	6,029.67	5,695.24
(iv) Others	225.03	97.77
(b) Provisions	5,157.14	6,197.30
(c) Current Tax Liabilities (Net)	967.40	556.34
(d) Other current liabilities	4,864.98	8,052.14
	18,689.46	22,064.45
Total Equity & Liabilities	1,06,797.55	1,10,467.27

Pfaunder GMBH (Germany)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	53,449.86	48,588.44
Other Income	3,463.48	3,327.56
Total Income	56,913.34	51,916.00
Expenses:		
Cost of materials consumed	19,940.36	19,077.67
Changes in inventories of finished goods and work in progress	1,657.87	-766.72
Employee benefits expense	22,750.90	21,891.61
Finance Cost	1,841.40	1,817.97
Depreciation and amortisation expense	2,842.06	2,634.97
Labour Charges	270.95	426.42
Other Expenses	5,611.28	6,392.99
Total Expense	54,914.82	51,474.91
Profit before tax	1,998.52	441.09
Tax expenses:		
Current tax	1,115.41	66.58
Deferred tax	226.47	-3,045.65
	1,341.88	-2,979.07
Profit for the year	656.64	3,420.16
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-2,115.18	10,562.68
(ii) Income tax relating to items that will not be reclassified to profit or loss	602.20	-3,000.01
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	281.36	-0.50
Total Other Comprehensive Income	-1,231.62	7,562.17
Total Comprehensive Income for the year	-574.98	10,982.33

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	1,658.30	1,793.67
(b) Right of Use Assets	172.51	104.85
(c) Goodwill	2,148.78	2,161.63
(d) Other Intangible Assets	3,745.67	3,996.70
(e) Deferred Tax Assets (Net)	403.79	2,264.29
(f) Other non-current assets	-	61.78
	8,129.05	10,382.92
(2) Current Assets		
(a) Inventories	5,073.84	4,531.33
(b) Financial Assets		
(i) Trade Receivables	1,838.28	2,262.70
(ii) Cash & Cash Equivalents	2,917.64	1,454.01
(iii) Others	2,788.92	5,662.40
(c) Other current assets	1,652.78	5,651.27
	14,271.46	19,561.71
Total Assets	22,400.51	29,944.63
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	27.03	27.19
(b) Other Equity	11,223.57	9,385.90
	11,250.60	9,413.09
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	30.35	66.35
(ii) Lease Liabilities	104.08	51.15
(b) Provisions	-49.39	-
(c) Deferred tax liabilities (Net)	3,122.91	4,580.74
	3,207.95	4,698.24
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	-
(ii) Lease Liabilities	71.68	54.03
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	4,003.21	11,368.93
(iv) Others	-	-
(b) Provisions	1,821.10	1,878.05
(c) Other current liabilities	2,045.97	2,532.29
	7,941.96	15,833.30
Total Equity & Liabilities	22,400.51	29,944.63

Pfaunder Normag Systems GMBH (Germany)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	19,534.02	23,171.36
Other Income	917.68	1,120.89
Total Income	20,451.70	24,292.25
Expenses:		
Cost of materials consumed	7,072.31	14,113.60
Changes in inventories of finished goods and work in progress	1,175.83	-1,170.60
Employee benefits expense	7,106.37	6,310.29
Finance Cost	88.12	72.34
Depreciation and amortisation expense	499.19	596.66
Labour Charges	128.28	276.64
Other Expenses	2,053.50	2,047.92
Total Expense	18,123.60	22,246.86
Profit before tax	2,328.10	2,045.39
Tax expenses:		
Current tax	-	-
Deferred tax	421.05	654.88
	421.05	654.88
Profit for the year	1,907.05	1,390.51
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-11.33	90.09
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.46	-27.50
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-7.87	62.59
Total Comprehensive Income for the year	1,899.18	1,453.10

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	325.78	322.35
(b) Right of Use Assets	1,382.24	772.64
(c) Goodwill	1,721.11	1,731.40
(d) Other Intangible Assets	1,846.73	1,981.01
	5,275.86	4,807.40
(2) Current Assets		
(a) Inventories	2,606.18	3,157.92
(b) Financial Assets		
(i) Trade Receivables	1,842.77	2,102.74
(ii) Cash & Cash Equivalents	303.54	364.29
(iii) Others	1.14	0.27
(c) Other current assets	188.99	86.24
	4,942.62	5,711.46
Total Assets	10,218.48	10,518.86
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	84.32	84.83
(b) Other Equity	6,894.70	6,980.13
	6,979.02	7,064.96
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,139.25	551.83
(b) Deferred tax liabilities (Net)	497.88	530.61
	1,637.13	1,082.44
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	-	728.26
(ii) Lease Liabilities	278.38	238.12
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,056.25	1,093.33
(b) Provisions	227.43	276.98
(c) Other current liabilities	40.27	34.77
	1,602.33	2,371.46
Total Equity & Liabilities	10,218.48	10,518.86

Pfaunder Interseal GMBH (Germany)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	13,266.50	12,068.25
Other Income	-2.28	12.02
Total Income	13,264.22	12,080.27
Expenses:		
Cost of materials consumed	6,492.23	6,988.26
Changes in inventories of finished goods and work in progress	551.74	-467.12
Employee benefits expense	1,931.29	1,869.13
Finance Cost	2,696.09	2,380.75
Depreciation and amortisation expense	521.22	432.38
Other Expenses	1,145.39	783.10
Total Expense	13,337.96	11,986.50
Profit before tax	-73.74	93.77
Tax expenses:		
Current tax	-	0.62
Deferred tax	-29.67	-28.46
	-29.67	-27.84
Profit for the year	-44.06	121.61
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	-44.06	121.61

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	23.91	11.52
(b) Right of Use Assets	328.22	402.48
(c) Goodwill	812.25	817.11
(d) Other Intangible Assets	909.29	969.07
	2,073.67	2,200.18
(2) Current Assets		
(a) Inventories	336.22	283.50
(b) Financial Assets		
(i) Trade Receivables	1,111.16	734.39
(ii) Cash & Cash Equivalents	399.96	855.03
(iii) Bank balances other than (iii) above	91.89	-
(iv) Loans	217.19	-
(v) Others	0.65	0.44
(c) Other current assets	479.01	165.21
(d) Current tax assets	16.01	
	2,652.09	2,038.57
Total Assets	4,725.76	4,238.75
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	19.63	19.75
(b) Other Equity	3,067.73	2,896.80
	3,087.36	2,916.55
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	195.74	275.05
(b) Deferred tax liabilities (Net)	227.32	242.27
	423.06	517.32
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	140.74	133.60
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	559.46	325.22
(iii) Others	34.03	34.88
(b) Provisions	189.00	176.91
(c) Current Tax Liabilities (Net)	-	27.35
(d) Other current liabilities	292.11	106.92
	1,215.34	804.88
Total Equity & Liabilities	4,725.76	4,238.75

Pfudler Service BeNeLux B.V. (Netherlands)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	4,592.52	4,147.27
Other Income	-4.41	-7.24
Total Income	4,588.11	4,140.03
Expenses:		
Cost of materials consumed	2,274.71	1,816.69
Changes in inventories of finished goods and work in progress	-84.54	6.14
Employee benefits expense	1,065.90	750.93
Finance Cost	12.65	12.23
Depreciation and amortisation expense	209.17	191.65
Labour Charges	54.37	199.93
Other Expenses	511.49	430.31
Total Expense	4,043.75	3,407.88
Profit before tax	544.36	732.15
Tax expenses:		
Current tax	152.22	154.64
Deferred tax	-13.55	-13.00
	138.67	141.64
Profit for the year	405.69	590.51
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-209.75	-421.47
Total Other Comprehensive Income	-209.75	-421.47
Total Comprehensive Income for the year	195.94	169.04

Pfaunder S.R.L (Italy)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,962.38	3,203.67
(b) Right of Use Assets	619.46	657.46
(c) Goodwill	555.77	559.10
(d) Other Intangible Assets	3,579.78	3,629.00
(e) Financial Assets		
(i) Investments	5,363.58	5,395.67
(f) Deferred Tax Assets (Net)	448.12	785.23
(g) Other non-current assets	98.48	-
	13,627.57	14,230.13
(2) Current Assets		
(a) Inventories	4,530.70	3,475.66
(b) Financial Assets		
(i) Trade Receivables	3,616.78	3,317.46
(ii) Cash & Cash Equivalents	809.11	1,898.09
(iii) Loans	5,834.19	2,512.57
(iv) Others	1,021.76	710.65
(c) Other current assets	662.44	1,262.72
	16,474.98	13,177.15
Total Assets	30,102.55	27,407.28
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	8,005.09	8,052.97
(b) Other Equity	8,916.86	6,299.36
	16,921.95	14,352.33
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	471.34	509.09
(b) Provisions	285.36	413.63
(c) Deferred tax liabilities (Net)	1,187.11	1,661.98
	1,943.81	2,584.70
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	2,028.95	1,095.84
(ii) Lease Liabilities	107.40	114.38
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	5,395.37	5,650.71
(iv) Others	199.85	-
(b) Provisions	1,746.53	1,757.29
(c) Current Tax Liabilities (Net)	438.60	291.28
(d) Other current liabilities	1,320.09	1,560.75
	11,236.79	10,470.25
Total Equity & Liabilities	30,102.55	27,407.28

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	21,207.76	20,483.41
Other Income	167.61	648.10
Total Income	21,375.37	21,131.51
Expenses:		
Cost of materials consumed	10,428.50	9,335.82
Changes in inventories of finished goods and work in progress	-1,026.76	254.24
Employee benefits expense	4,784.07	4,269.97
Finance Cost	113.03	62.81
Depreciation and amortisation expense	527.54	763.32
Labour Charges	179.84	102.24
Other Expenses	2,835.85	2,390.94
Total Expense	17,842.07	17,179.34
Profit before tax	3,533.30	3,952.17
Tax expenses:		
Current tax	1,002.68	557.05
Deferred tax	-132.98	38.81
	869.70	595.86
Profit for the year	2,663.60	3,356.31
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	2,663.60	3,356.31

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	115.63	145.40
(b) Right of Use Assets	212.83	241.77
(c) Goodwill	1,293.54	1,301.28
(d) Other Intangible Assets	4,830.04	5,609.00
(e) Deferred Tax Assets (Net)	475.57	73.47
	6,927.61	7,370.92
(2) Current Assets		
(a) Inventories	23.89	5.26
(b) Financial Assets		
(i) Trade Receivables	1,111.11	1,294.82
(ii) Cash & Cash Equivalents	446.48	1,499.67
(iii) Loans	2,028.95	1,095.84
(iv) Others	577.02	40.04
(c) Other current assets	863.58	611.06
	5,051.03	4,546.69
Total Assets	11,978.64	11,917.61
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	108.11	108.75
(b) Other Equity	5,438.29	5,290.48
	5,546.40	5,399.23
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	291.96	512.21
(ii) Lease Liabilities	166.46	198.76
(b) Provisions	282.48	251.30
(c) Deferred tax liabilities (Net)	1,941.22	1,650.51
	2,682.12	2,612.78
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	217.21	217.00
(ii) Lease Liabilities	54.86	48.54
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	2,768.16	2,322.72
(iv) Others	51.40	-
(b) Provisions	437.16	425.17
(c) Current Tax Liabilities (Net)	47.25	-93.35
(d) Other current liabilities	174.08	985.52
	3,750.12	3,905.60
Total Equity & Liabilities	11,978.64	11,917.61

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	9,245.38	3,725.69
Other Income	96.85	74.31
Total Income	9,342.23	3,800.00
Expenses:		
Cost of materials consumed	6,648.43	1,770.84
Employee benefits expense	1,001.34	789.31
Finance Cost	30.16	16.97
Depreciation and amortisation expense	852.74	860.71
Labour Charges	108.92	83.72
Other Expenses	482.64	490.61
Total Expense	9,124.23	4,012.17
Profit before tax	218.00	-212.17
Tax expenses:		
Current tax	140.50	169.70
Deferred tax	-102.33	-385.27
	38.17	-215.57
Profit for the year	179.83	3.41
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	179.83	3.41

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	445.18	505.83
(b) Right of Use Assets	728.42	916.71
(c) Goodwill	122.58	6,320.13
(d) Other Intangible Assets	5,888.96	34.58
(e) Financial Assets		
(i) Investments	765.81	770.39
(f) Deferred Tax Assets (Net)	736.67	794.02
(g) Other non-current assets	-	2.49
	8,687.62	9,344.15
(2) Current Assets		
(a) Inventories	1,346.80	1,314.90
(b) Financial Assets		
(i) Trade Receivables	3,746.87	2,198.88
(ii) Cash & Cash Equivalents	826.85	1,268.79
(iii) Others	878.04	3,032.29
(c) Other current assets	358.83	527.20
	7,157.39	8,342.06
Total Assets	15,845.01	17,686.21
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	268.11	269.71
(b) Other Equity	6,309.40	7,965.99
	6,577.51	8,235.70
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	757.57	1,629.83
(ii) Lease Liabilities	311.99	620.18
(b) Provisions	552.63	852.74
(c) Deferred tax liabilities (Net)	1,710.31	243.80
	3,332.50	3,346.55
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	2,237.25	1,428.57
(ii) Lease Liabilities	463.74	353.40
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,522.95	2,701.87
(iv) Others	814.90	630.45
(b) Provisions	642.87	273.04
(d) Other current liabilities	253.29	716.63
	5,935.00	6,103.96
Total Equity & Liabilities	15,845.01	17,686.21

Mixel France SAS

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	13,574.35	3,428.40
Other Income	26.44	-5.67
Total Income	13,600.79	3,422.73
Expenses:		
Cost of materials consumed	5,476.16	2,583.95
Changes in inventories of finished goods and work in progress	59.64	-660.85
Employee benefits expense	4,448.98	634.12
Finance Cost	219.33	30.05
Depreciation and amortisation expense	2,203.10	84.36
Labour Charges	1,281.00	248.73
Other Expenses	1,547.38	370.43
Total Expense	15,235.59	3,290.79
Profit before tax	-1,634.80	131.94
Tax expenses:		
Current tax	11.02	-
Deferred tax	-408.69	32.98
	-397.67	32.98
Profit for the year	-1,237.13	98.96
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	37.36	-27.54
(ii) Income tax relating to items that will not be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-9.34	6.89
Total Other Comprehensive Income	28.02	-20.65
Total Comprehensive Income for the year	-1,209.11	78.31

Pfaunder Limited (UK)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	2,260.90	2,164.68
(b) Right of Use Assets	646.52	790.11
(c) Goodwill	675.21	660.59
(d) Other Intangible Assets	2,998.23	3,107.58
(e) Financial Assets		
(i) Investments	801.41	784.06
(f) Deferred Tax Assets (Net)	440.38	645.99
(g) Other non-current assets	3,546.14	3,152.75
	11,368.79	11,305.76
(2) Current Assets		
(a) Inventories	4,023.52	6,680.45
(b) Financial Assets		
(i) Trade Receivables	2,382.35	3,065.99
(ii) Cash & Cash Equivalents	2,453.70	2,227.87
(iii) Others	598.01	403.35
(c) Other current assets	613.06	805.81
(d) Current tax assets	327.74	-
	10,398.38	13,183.47
Total Assets	21,767.17	24,489.23
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	19,614.52	19,189.96
(b) Other Equity	-6,240.81	-7,139.41
	13,373.71	12,050.55
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	414.71	551.11
(b) Deferred tax liabilities (Net)	2,384.24	2,460.11
(c) Others	0.27	0.84
	2,799.22	3,012.06
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	228.53	233.04
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	2,413.72	2,409.46
(iii) Others	266.69	324.46
(b) Provisions	501.36	2,768.81
(c) Current Tax Liabilities (Net)	-	200.58
(d) Other current liabilities	2,183.94	3,490.27
	5,594.24	9,426.62
Total Equity & Liabilities	21,767.17	24,489.23

Pfaunder Limited (UK)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	21,131.01	21,481.53
Other Income	31.39	1,808.61
Total Income	21,162.40	23,290.14
Expenses:		
Cost of materials consumed	4,545.33	9,705.20
Changes in inventories of finished goods and work in progress	2,388.02	-331.55
Employee benefits expense	8,622.88	7,539.04
Finance Cost	51.36	39.80
Depreciation and amortisation expense	757.95	670.01
Labour Charges	66.20	67.30
Other Expenses	4,046.55	3,861.38
Total Expense	20,478.29	21,551.18
Profit before tax	684.11	1,738.96
Tax expenses:		
Current tax	-152.56	483.41
Deferred tax	103.52	328.24
	-49.04	811.65
Profit for the year	733.15	927.31
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	46.99	3,139.32
(ii) Income tax relating to items that will not be reclassified to profit or loss	-12.08	-783.92
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	60.43	-13,169.02
Total Other Comprehensive Income	95.34	-10,813.62
Total Comprehensive Income for the year	828.49	-9,886.31

Pfaunder (Chang Zhou) Process Equipment Company Limited (China)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	3,744.73	4,107.83
(b) Right of Use Assets	1,378.95	1,854.85
(c) Goodwill	1.28	1.34
(d) Other Intangible Assets	3,490.04	3,887.44
(e) Financial Assets		
(i) Loans	143.88	186.19
(f) Deferred Tax Assets (Net)	900.18	886.77
(g) Other non-current assets	-	55.87
	9,659.06	10,980.29
(2) Current Assets		
(a) Inventories	3,110.41	7,129.41
(b) Financial Assets		
(i) Trade Receivables	1,223.56	767.31
(ii) Cash & Cash Equivalents	2,280.12	4,151.26
(iii) Bank balances other than (ii) above	910.38	2,369.84
(iv) Loans	2,617.82	2,051.40
(v) Others	5,495.29	11,063.85
(c) Other current assets	1,837.42	5,278.43
	17,475.00	32,811.50
Total Assets	27,134.06	43,791.79
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	7,224.55	7,595.93
(b) Other Equity	5,104.47	5,731.89
	12,329.02	13,327.82
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,783.22	2,164.95
(b) Deferred tax liabilities (Net)	872.52	971.86
	2,655.74	3,136.81
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	368.70	391.16
(ii) Trade payables due to		
- Micro & Small Enterprise		-
- Other than Micro & Small Enterprise	5,738.92	11,328.77
(iii) Others	358.24	278.93
(b) Provisions	845.53	1,497.27
(c) Current Tax Liabilities (Net)	333.51	468.04
(d) Other current liabilities	4,504.40	13,362.99
	12,149.30	27,327.16
Total Equity & Liabilities	27,134.06	43,791.79

Pfaunder (Chang Zhou) Process Equipment Company Limited (China)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	26,731.08	37,400.12
Other Income	215.83	129.55
Total Income	26,946.91	37,529.67
Expenses:		
Cost of materials consumed	12,697.83	23,566.26
Changes in inventories of finished goods and work in progress	2,082.42	1,898.04
Employee benefits expense	4,429.10	4,784.25
Finance Cost	103.88	73.43
Depreciation and amortisation expense	1,214.00	1,129.42
Labour Charges	143.65	127.64
Other Expenses	3,539.71	3,638.81
Total Expense	24,210.59	35,217.85
Profit before tax	2,736.32	2,311.82
Tax expenses:		
Current tax	1,035.07	1,010.76
Deferred tax	-109.51	-431.69
	925.56	579.07
Profit for the year	1,810.76	1,732.75
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-2,142.91	0.00
Total Other Comprehensive Income	-2,142.91	0.00
Total Comprehensive Income for the year	-332.15	1,732.75

Mixel Agitator Company Limited

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	200.48	237.05
(b) Right of Use Assets	677.38	826.38
(c) Other Intangible Assets	0.11	0.28
(d) Deferred Tax Assets (Net)	205.24	5.63
	1,083.21	1,069.34
(2) Current Assets		
(a) Inventories	1,367.07	1,060.90
(b) Financial Assets		
(i) Trade Receivables	863.79	315.02
(ii) Cash & Cash Equivalents	307.08	376.77
(iii) Bank balances other than (ii) above	222.50	199.55
(iv) Others	139.08	29.09
(c) Other current assets	482.09	341.52
	3,381.61	2,322.85
Total Assets	4,464.82	3,392.19
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,072.28	1,127.40
(b) Other Equity	0.08	-473.14
	1,072.36	654.26
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	558.35	-
(ii) Lease Liabilities	613.90	750.41
(b) Deferred tax liabilities (Net)	169.34	-
	1,341.59	750.41
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	99.82	100.64
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,296.14	1,300.27
(iii) Others	93.01	76.78
(b) Provisions	19.37	-
(c) Current Tax Liabilities (Net)	2.75	5.79
(d) Other current liabilities	539.78	504.04
	2,050.87	1,987.52
Total Equity & Liabilities	4,464.82	3,392.19

Mixel Agitator Company Limited

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	4,523.88	337.62
Other Income	-22.92	-8.47
Total Income	4,500.96	329.15
Expenses:		
Cost of materials consumed	2,682.96	1,093.45
Changes in inventories of finished goods and work in progress	34.59	-890.98
Employee benefits expense	532.51	61.28
Finance Cost	49.18	6.51
Depreciation and amortisation expense	159.01	27.59
Other Expenses	496.28	144.24
Total Expense	3,954.53	442.09
Profit before tax	546.43	-112.94
Tax expenses:		
Current tax	123.36	-
Deferred tax	-30.79	-5.65
	92.57	-5.65
Profit for the year	453.86	-107.29
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	453.86	-107.29

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	19.44	7.33
(b) Right of Use Assets	86.14	80.24
(c) Goodwill	426.87	391.77
(d) Other Intangible Assets	314.50	305.78
(e) Financial Assets		
(i) Others	21.92	20.12
(f) Deferred Tax Assets (Net)	162.48	79.95
	1,031.35	885.19
(2) Current Assets		
(a) Inventories	213.79	184.35
(b) Financial Assets		
(i) Trade Receivables	204.24	254.24
(ii) Cash & Cash Equivalents	355.14	445.00
(c) Other current assets	54.37	55.11
(d) Current tax assets	55.11	13.06
	882.65	951.76
Total Assets	1,914.00	1,836.95
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	352.15	323.19
(b) Other Equity	825.07	1,005.48
	1,177.22	1,328.67
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	28.19	30.71
(b) Provisions	21.09	-
(c) Deferred tax liabilities (Net)	113.68	92.68
	162.96	123.39
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	60.09	50.82
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	198.39	131.45
(b) Provisions	60.38	70.21
(c) Other current liabilities	254.96	132.41
	573.82	384.89
Total Equity & Liabilities	1,914.00	1,836.95

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	1,533.39	1,641.23
Other Income	-3.91	-36.80
Total Income	1,529.48	1,604.43
Expenses:		
Cost of materials consumed	953.39	1,024.70
Changes in inventories of finished goods and work in progress	-29.45	-68.73
Employee benefits expense	253.79	218.90
Finance Cost	5.20	5.40
Depreciation and amortisation expense	75.72	62.45
Other Expenses	180.66	170.38
Total Expense	1,439.31	1,413.10
Profit before tax	90.17	191.33
Tax expenses:		
Current tax	85.34	74.36
Deferred tax	-59.97	-17.58
	25.37	56.78
Profit for the year	64.80	134.55
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	2.84	-1.55
(ii) Income tax relating to items that will not be reclassified to profit or loss	22.77	23.50
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-361.64	-20.90
Total Other Comprehensive Income	-336.03	1.05
Total Comprehensive Income for the year	-271.23	135.60

Edlon Inc. (USA)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	1,500.68	1,699.05
(b) Right of Use Assets	507.92	797.18
(c) Capital work-in-progress	698.87	21.22
(d) Goodwill	2,134.82	2,134.82
(e) Other Intangible Assets	2,129.75	2,256.27
(f) Deferred Tax Assets (Net)	1,133.94	1,176.06
(g) Other non-current assets	10.24	-
	8,116.22	8,084.60
(2) Current Assets		
(a) Inventories	6,025.37	4,955.40
(b) Financial Assets		
(i) Trade Receivables	3,091.31	3,130.54
(ii) Cash & Cash Equivalents	3,920.83	2,870.29
(iii) Others	557.44	-
(c) Other current assets	205.82	447.75
	13,800.77	11,403.98
Total Assets	21,916.99	19,488.58
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	5,346.05	5,346.05
(b) Other Equity	8,222.80	5,219.71
	13,568.85	10,565.76
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	243.44	529.80
(b) Deferred tax liabilities (Net)	818.19	937.51
	1,061.63	1,467.31
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	286.36	273.66
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,475.30	1,615.67
(b) Provisions	568.78	455.51
(c) Current Tax Liabilities (Net)	2,280.49	1,036.97
(d) Other current liabilities	2,675.58	4,073.70
	7,286.51	7,455.51
Total Equity & Liabilities	21,916.99	19,488.58

Edlon Inc. (USA)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	23,599.52	17,939.11
Other Income	3.70	-8.05
Total Income	23,603.22	17,931.06
Expenses:		
Cost of materials consumed	7,620.17	5,150.88
Changes in inventories of finished goods and work in progress	388.21	-278.50
Employee benefits expense	6,428.00	5,418.80
Finance Cost	62.78	51.03
Depreciation and amortisation expense	628.06	448.90
Labour Charges	4.07	7.27
Other Expenses	2,661.52	2,029.52
Total Expense	17,792.81	12,827.90
Profit before tax	5,810.41	5,103.16
Tax expenses:		
Current tax	1,384.52	1,235.20
Deferred tax	-77.19	0.63
	1,307.33	1,235.83
Profit for the year	4,503.08	3,867.33
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-1,500.00	-6,500.00
Total Other Comprehensive Income	-1,500.00	-6,500.00
Total Comprehensive Income for the year	3,003.08	-2,632.67

GMM Pfaudler US Inc. (USA)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	8,390.37	6,943.21
(b) Right of Use Assets	157.42	240.54
(c) Capital work-in-progress	466.18	799.33
(d) Goodwill	5,467.00	5,467.00
(e) Other Intangible Assets	16,064.17	17,018.47
(f) Financial Assets		
(i) Investments	18,274.55	15,322.52
(g) Deferred Tax Assets (Net)	5,422.00	4,280.38
(h) Other non-current assets	2,948.15	4,200.78
	57,189.84	54,272.23
(2) Current Assets		
(a) Inventories	11,974.94	13,683.93
(b) Financial Assets		
(i) Trade Receivables	9,202.30	8,504.09
(ii) Cash & Cash Equivalents	5,222.21	4,669.13
(iii) Loans	5,880.88	3,995.57
(iv) Others	4,907.40	2,903.27
(c) Other current assets	1,934.25	1,699.78
(d) Current tax assets	2,158.25	1,980.68
	41,280.23	37,436.45
Total Assets	98,470.07	91,708.68
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	-	-
(b) Other Equity	33,906.08	26,800.63
	33,906.08	26,800.63
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowing	32,252.60	34,505.94
(ii) Lease Liabilities	74.41	113.54
(b) Provisions	3,465.60	3,677.36
(c) Deferred tax liabilities (Net)	4,996.17	4,935.60
	40,788.78	43,232.44
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	2,253.34	2,383.37
(ii) Lease Liabilities	91.71	128.50
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	11,795.89	10,099.38
(iv) Others	277.99	846.97
(b) Provisions	2,616.58	3,022.00
(c) Other current liabilities	6,739.70	5,195.39
	23,775.21	21,675.61
Total Equity & Liabilities	98,470.07	91,708.68

GMM Pfaunder US Inc. (USA)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	81,673.59	79,475.72
Other Income	1,629.74	425.94
Total Income	83,303.33	79,901.66
Expenses:		
Cost of materials consumed	32,810.02	31,674.83
Changes in inventories of finished goods and work in progress	-494.86	2,104.36
Employee benefits expense	26,002.23	26,344.15
Finance Cost	4,674.67	3,694.44
Depreciation and amortisation expense	2,015.64	1,907.03
Labour Charges	299.02	326.94
Other Expenses	11,143.47	11,087.24
Total Expense	76,450.19	77,138.99
Profit before tax	6,853.14	2,762.67
Tax expenses:		
Current tax	2,652.51	487.56
Deferred tax	-1,148.85	88.90
	1,503.66	576.46
Profit for the year	5,349.48	2,186.21
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	323.78	1,936.41
(ii) Income tax relating to items that will not be reclassified to profit or loss	-67.81	227.89
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	1,500.00	4,000.00
Total Other Comprehensive Income	1,755.97	6,164.30
Total Comprehensive Income for the year	7,105.45	8,350.51

GMM Pfaudler JDS LLC

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	77.45	82.16
(b) Right of Use Assets	1,529.33	1,901.29
(c) Capital work-in-progress	1,005.02	-
(d) Other Intangible Assets	433.00	433.00
(e) Other non-current assets	6.12	-
	3,050.92	2,416.45
(2) Current Assets		
(a) Inventories	1.22	266.00
(b) Financial Assets		
(i) Cash & Cash Equivalents	430.66	473.73
(ii) Loans	273.38	1,262.97
(iii) Others	-	500.00
	705.26	2,502.70
Total Assets	3,756.18	4,919.15
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	3,300.00	3,300.00
(b) Other Equity	-1,693.40	-508.14
	1,606.60	2,791.86
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,671.49	1,883.72
	1,671.49	1,883.72
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	100.67	72.01
(iii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	113.49	100.62
(b) Provisions	263.93	70.94
	478.09	243.57
Total Equity & Liabilities	3,756.18	4,919.15

GMM Pfaudler JDS LLC

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	-	-
Other Income	-	-
Total Income	-	-
Expenses:		
Cost of materials consumed	19.23	266.00
Changes in inventories of finished goods and work in progress	266.00	-266.00
Employee benefits expense	283.03	96.65
Finance Cost	91.41	26.88
Depreciation and amortisation expense	202.08	71.43
Labour Charges	-	0.99
Other Expenses	310.85	312.19
Total Expense	1,172.60	508.14
Profit before tax	-1,172.60	-508.14
Tax expenses:		
Current tax	12.68	-
Deferred tax	-	-
	12.68	-
Profit for the year	-1,185.28	-508.14
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss		
(i) Actuarial Gain / (Loss) on Gratuity and Pension obligations	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	-1,185.28	-508.14

Pfaudler Ltda. (Brazil)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	793.56	627.41
(b) Right of Use Assets	24.91	35.77
(c) Capital work-in-progress	8.41	-
(d) Goodwill	2,670.74	2,631.72
(e) Other Intangible Assets	2,814.47	2,938.10
(f) Financial Assets		
(i) Others	12.49	17.28
(g) Deferred Tax Assets (Net)	301.08	336.39
	6,625.66	6,586.67
(2) Current Assets		
(a) Inventories	2,321.31	2,389.41
(b) Financial Assets		
(i) Trade Receivables	3,468.06	2,250.78
(ii) Cash & Cash Equivalents	2,035.24	2,240.35
(c) Other current assets	922.96	1,194.70
	8,747.57	8,075.24
Total Assets	15,373.23	14,661.91
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,581.35	1,558.25
(b) Other Equity	9,939.50	9,505.72
	11,520.85	11,063.97
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	0.75	11.28
(b) Deferred tax liabilities (Net)	956.92	998.95
	957.67	1,010.23
(2) Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	23.48	23.88
(ii) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	1,296.78	1,409.35
(b) Provisions	729.64	554.07
(c) Current Tax Liabilities (Net)	129.68	50.02
(d) Other current liabilities	715.13	550.39
	2,894.71	2,587.71
Total Equity & Liabilities	15,373.23	14,661.91

Pfaunder Ltda. (Brazil)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	14,734.77	16,174.58
Other Income	98.70	67.07
Total Income	14,833.47	16,241.65
Expenses:		
Cost of materials consumed	5,209.11	6,166.87
Changes in inventories of finished goods and work in progress	428.12	289.33
Employee benefits expense	2,890.33	2,542.36
Finance Cost	-114.20	-107.88
Depreciation and amortisation expense	313.01	265.04
Labour Charges	300.04	334.77
Other Expenses	1,942.13	2,993.49
Total Expense	10,968.54	12,483.98
Profit before tax	3,864.93	3,757.67
Tax expenses:		
Current tax	1,230.08	1,217.38
Deferred tax	-16.76	-118.49
	1,213.32	1,098.89
Profit for the year	2,651.61	2,658.78
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss		
(i) Exchange difference in translating the financial statements of foreign components	-2,369.83	-1,916.39
Total Other Comprehensive Income (i-ii)	-2,369.83	-1,916.39
Total Comprehensive Income for the year	281.78	742.39

Professional Mixing Equipment Inc.

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(a) Property, Plant & Equipment	28.82	-
(b) Right of Use Assets	366.05	-
(c) Goodwill	4,080.95	-
(d) Deferred Tax Assets (Net)	158.02	-
	4,633.84	-
(1) Current Assets		
(a) Inventories	778.11	-
(b) Financial Assets		
(i) Trade Receivables	951.58	-
(ii) Cash & Cash Equivalents	3,451.07	-
(c) Other current assets	36.77	-
(d) Current tax assets	111.86	-
	5,329.39	-
Total Assets	9,963.23	-
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	2,947.46	-
(b) Other Equity	194.03	-
	3,141.49	-
LIABILITIES		
(1) Non-current liabilities	-	-
(a) Financial Liabilities		
(i) Lease Liabilities	265.31	-
(b) Deferred tax liabilities (Net)	5.44	-
	270.75	-
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	1,845.82	-
(ii) Lease Liabilities	117.51	-
(i) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	871.07	-
(b) Provisions	2,102.04	-
(d) Other current liabilities	1,614.55	-
	6,550.99	-
Total Equity & Liabilities	9,963.23	-

Professional Mixing Equipment Inc.

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	1,591.02	-
Other Income	81.07	-
Total Income	1,672.09	-
Expenses:		
Cost of materials consumed	1,086.23	
Changes in inventories of finished goods and work in progress	-385.27	
Employee benefits expense	448.43	
Finance Cost	26.48	
Labour Charges	-	
Other Expenses	175.88	
Total Expense	1,405.08	-
Profit before tax	267.01	-
Tax expenses:		
Current tax	78.13	-
Deferred tax	-6.57	-
	71.56	-
Profit for the year	195.45	-
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
Total Comprehensive Income for the year	195.45	-

Pfudler Private Limited (Singapore)

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2024

(USD in thousand)

	As at 31.03.24	As at 31.03.23
ASSETS		
(1) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	77.00	70.23
(ii) Cash & Cash Equivalents	1.29	1.14
	78.29	71.37
Total Assets	78.29	71.37
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	111.17	112.78
(b) Other Equity	-39.70	-47.20
	71.47	65.58
LIABILITIES		
(1) Non-current liabilities	-	-
(2) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables due to		
- Micro & Small Enterprise	-	-
- Other than Micro & Small Enterprise	6.82	5.79
	6.82	5.79
Total Equity & Liabilities	78.29	71.37

Pfaunder Private Limited (Singapore)

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(USD in thousand)

	Year Ended 31.03.24	Year Ended 31.03.23
Income:		
Revenue from operations	-	-
Other Income	-	-
Total Income	-	-
Expenses:		
Employee benefits expense	-	55.92
Finance Cost	2.08	2.52
Other Expenses	-8.93	-62.86
Total Expense	-6.85	-4.42
Profit before tax	6.85	4.42
Tax expenses:		
Current tax	-	-
Deferred tax	-	-
Profit for the year	6.85	4.42
Other Comprehensive Income		
(A) Items that will not be reclassified to profit or loss	-	-
(B) Items that may be reclassified to profit or loss	-	-
Total Other Comprehensive Income (i-ii)	-	-
Total Comprehensive Income for the year	6.85	4.42