

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GMM Pfaudler Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GMM Pfaudler Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)



Kartikeya Raval

Kartikeya Raval
Partner

(Membership No. 106189)

UDIN: 24106189BKFC4XH9902

Place: Mumbai
Date: August 07, 2024

**GMM PFAUDLER LIMITED**

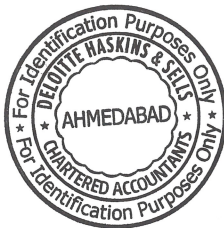
Registered Office : Vithal Udyognagar, Karamsad 388 325, Gujarat, India

CIN : L29199GJ1962PLC0001171, Email ID : investorservices@gmmpfaudler.com, Website : www.gmmpfaudler.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

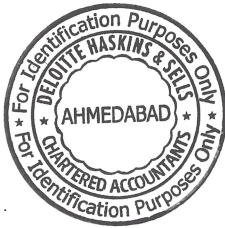
₹ In Crore (except per share data)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2024 Unaudited	31.03.2024 (Refer Note 4)	30.06.2023 Unaudited	31.03.2024 Audited
1	Income:				
	a) Revenue from operations	223.09	224.53	280.15	1,030.61
	b) Other income	0.82	0.19	0.43	1.98
	Total Income	223.91	224.72	280.58	1,032.59
2	Expenses:				
	a) Cost of materials consumed	117.97	116.51	138.39	473.30
	b) Changes in inventories of finished goods and work-in-progress	1.26	(13.69)	7.71	50.96
	c) Employee benefits expense	25.46	26.95	27.31	106.25
	d) Depreciation & amortization expense	7.96	8.50	9.67	36.71
	e) Labour charges	16.65	24.02	19.46	83.68
	f) Finance cost	7.81	8.03	8.03	34.35
	g) Other expenses	36.67	42.33	47.08	177.63
	Total Expenses	213.78	212.65	257.65	962.88
3	Profit Before Tax (1 - 2)	10.13	12.07	22.93	69.71
4	Tax Expense:				
	Current tax	2.77	4.59	6.05	19.97
	Deferred tax	(0.18)	(0.13)	0.02	(1.31)
5	Profit for the period / year (3-4)	7.54	7.61	16.86	51.05
6	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss:				
	i) Actuarial gain / (loss) on gratuity obligations	(0.20)	(1.33)	0.02	(1.26)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period / year (5+6)	7.34	6.28	16.88	49.79
8	Earnings per equity share (Face Value of share ₹ 2/- each) (not annualised for the quarter ended):				
	a) Basic	1.68	1.70	3.75	11.36
	b) Diluted	1.68	1.69	3.75	11.35
9	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	8.99	8.99	8.99	8.99
10	Other Equity				742.20

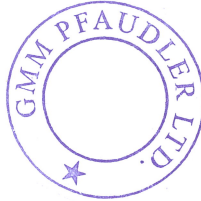


Notes:

- 1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 07, 2024.
- 2) Number of Investors complaints: (i) opening at the quarter : 0, (ii) received during the quarter : 0, (iii) disposed off : 0 and (iv) pending at the quarter end: 0.
- 3) As per Ind AS 108 "Operating Segments" issued by the Institute of Chartered Accountants of India, if financial results contains standalone financial results and consolidated financial results, no separate disclosure on segment information is required to be given in the standalone financial results. Accordingly, segment information has been given in the Consolidated Financial Results of the Company.
- 4) The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year up to March 31, 2024 and unaudited published year to date figures up to December 31, 2023, being the date of end of third quarter of the financial year which were subjected to limited review.



**For and on behalf of Board of Directors
For GMM Pfaudler Limited**



**Place : Mumbai
Date : August 07, 2024**

**Tarak Patel
Managing Director**