



Quarterly Earnings Release | Q3FY17

Mumbai, January 24, 2017: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **third quarter results (Q3FY17) and Nine months (9MFY17) for the period ended December 31, 2016.**

Financial Performance

Standalone Q3FY17 review (Y/Y %)

- Total Operating revenue was Rs. 666 million(mn) as compared to Rs. 605 mn during Q3FY16, reflecting an increase of 10%.
- EBITDA (including other income) stood at Rs. 112 mn as compared to Rs. 96 mn during Q3FY16, reflecting an increase of 17%.
- EBITDA Margin at 17% for Q3FY17 as against 16% in Q3FY16
- Net profit stood at Rs. 58 mn for Q3FY17 as compared to Rs. 51 mn in Q3FY16, reflecting an increase of 14%.

Standalone 9MFY17 review (Y/Y %)

- Total Operating revenue was Rs. 1,869 mn as compared to Rs. 1,699 mn in the corresponding period of the previous year, reflecting an increase of 10%.
- EBITDA (including other income) stood at Rs. 322 mn as compared to Rs. 245 mn in the corresponding period of the previous year, reflecting an increase of 31%.
- EBITDA Margin at 17% for 9MFY17 as against 14% in the corresponding period of the previous year
- Net profit stood at Rs. 172 mn as compared to Rs. 126 mn in the corresponding period of the previous year, reflecting an increase of 37%.

Management Comment

Commenting on the Company's performance for Q3FY17, **Mr. Tarak Patel, Managing Director** said *"We have had another positive quarter for the Company with excellent order execution resulting in revenue growth as well as an improvement in profitability. Order booking during the quarter remained strong with significant traction in the domestic market. As we continue to evolve our strategy around the focus areas, we remain confident about the long-term prospects of the Company's growth."*

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Tailor Made Process Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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