



GMM/SEC/2024-25/81

February 6, 2025

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMPFAUDLR

Sub.: Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of GMM Pfaudler Limited ("the Company") for the quarter and nine months ended December 31, 2024

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

Encl.: As above

GMM Pfaudler Ltd.

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Transforming
Through Action

Earnings Presentation

Q3 FY25

February 2025



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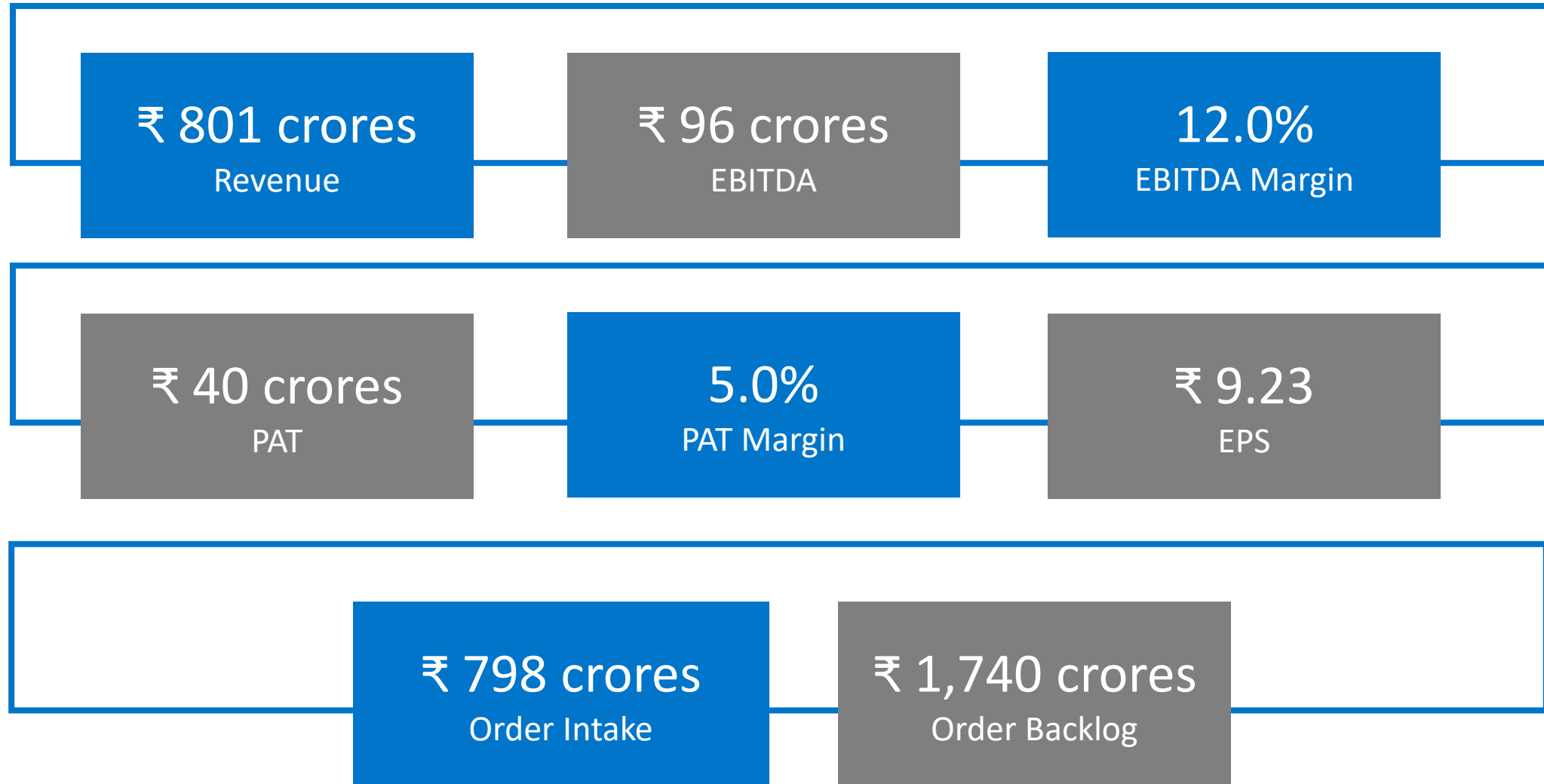
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Snapshot – Q3 FY25



Highlights – Q3 FY25

Business

- Revenue stable and EBITDA up 3% compared to Q2 FY25.
- EBITDA margin improved to 12.0% compared to 11.6% for Q2 FY25.
- Q3 FY25 Order Intake at ₹798 crores up 5% compared to Q2 FY25, 9M FY25 Order Intake at ₹2,442 crore up 13% compared to 9M FY24.
- Order Backlog stands at ₹1,740 crore, up 7% compared to December 31, 2023.
- Opportunity pipeline remains stable across geographies, product mix continues to evolve.

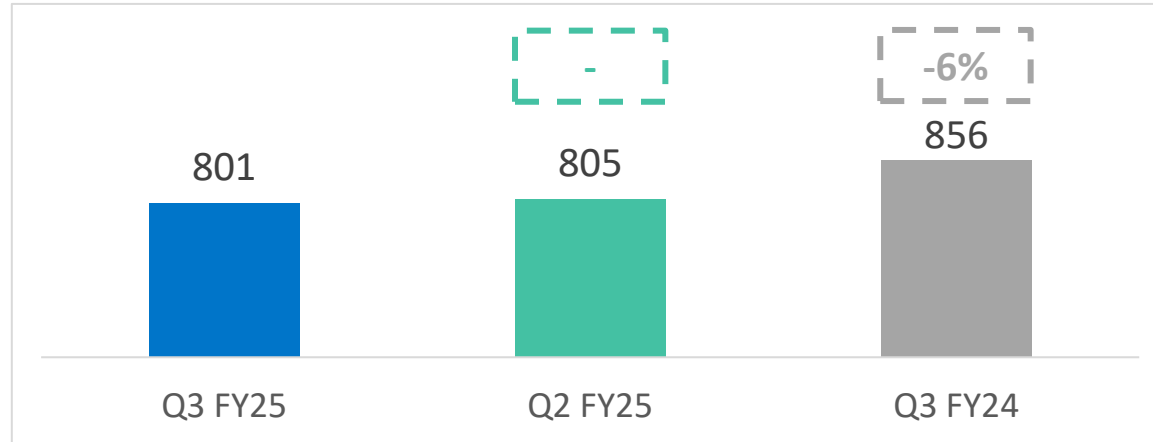
Corporate

- Poland manufacturing facility Investment agreement signed and executed in Dec'24.
- Closure of Hyderabad manufacturing facility.

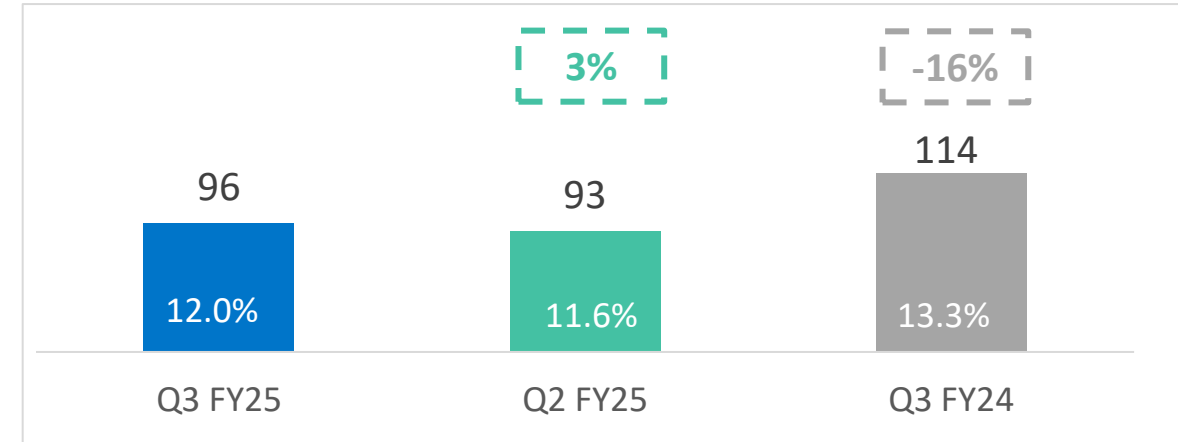
Consolidated Results – Q3 FY25

Figures in ₹ crores

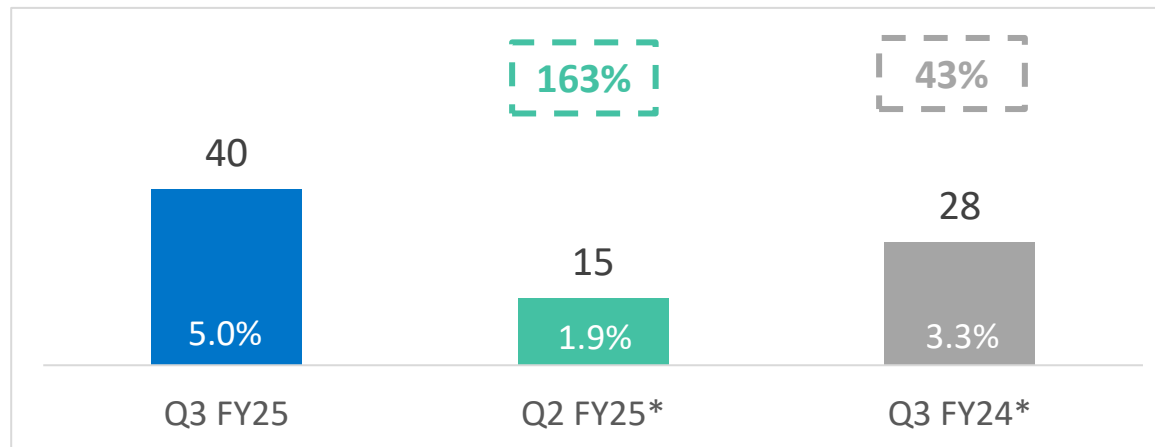
REVENUE



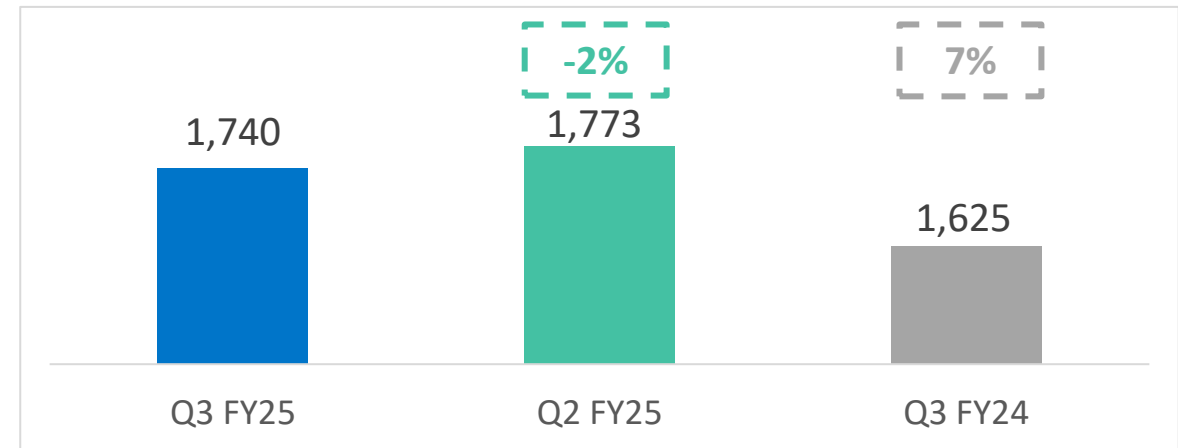
EBITDA



PROFIT AFTER TAX



ORDER BACKLOG



i) *Restated for final fair values of Purchase Price Allocation for acquisition of:

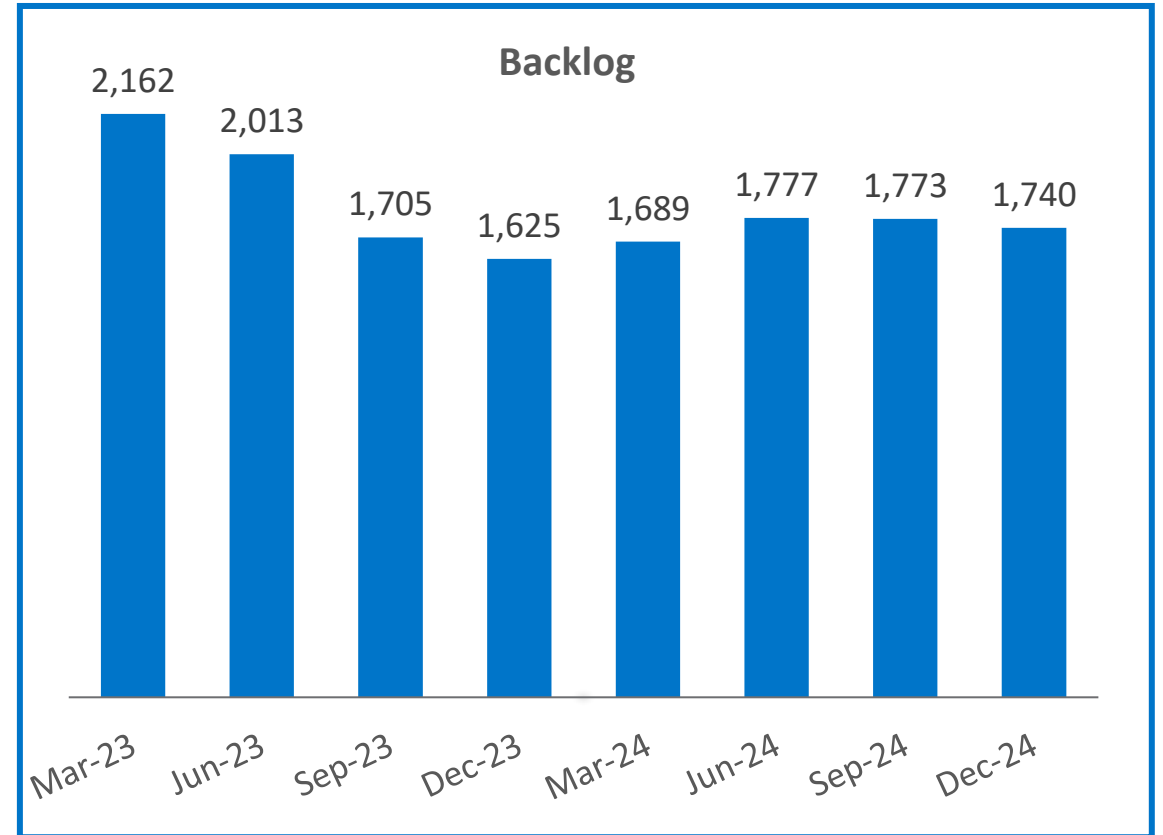
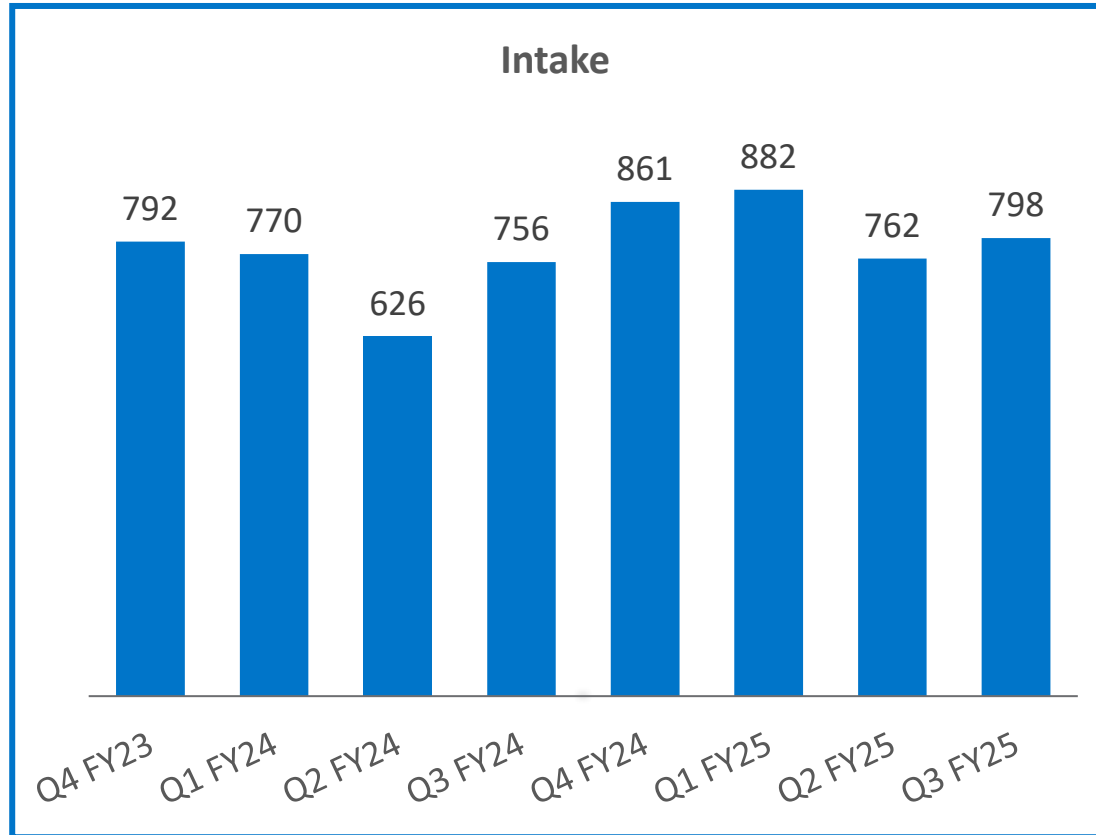
Entity	Acquisition Date	PPA Final Date
HARI	Aug, 22	Aug, 23
Mixel	Feb, 23	Feb, 24
Mix Pro	Dec, 23	Dec, 24

ii. Margin and growth percentages are calculated on absolute figures.

iii. Backlog is net of POC.

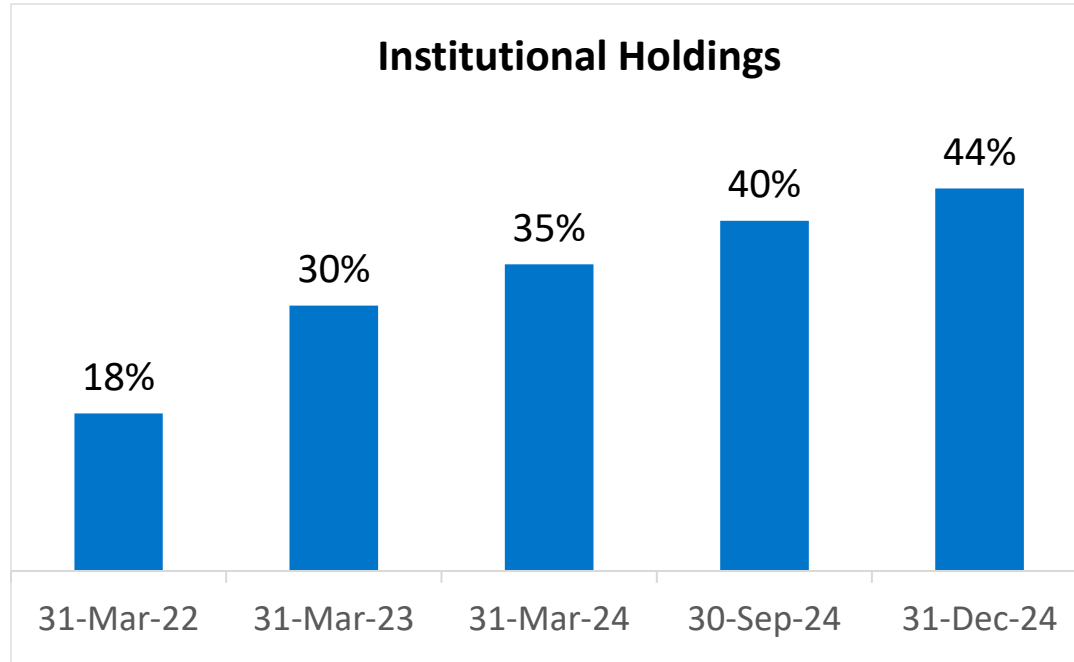
Order Intake and Backlog Trend

Figures in ₹ crores



Shareholder Summary

Figures in % terms



Diversified Investor Base

Top 10 institutional investors hold **36.2%** shares as on December 31, 2024

Investor Category	Dec 31, 2024	Mar 31, 2024
Foreign Portfolio Investors & Foreign Companies	28.84	23.79
Mutual Funds	11.96	12.18
Alternate Investments Funds	1.19	2.30
Insurance Companies/ Banks/ FIs	1.28	1.58
IEPF	0.40	0.40
Public	31.15	34.57
Total Public Shareholding (A)	74.82	74.82
Patel Group (Indian Promoter) (B)	25.18	25.18
Total Shareholding (A) + (B)	100.00	100.00

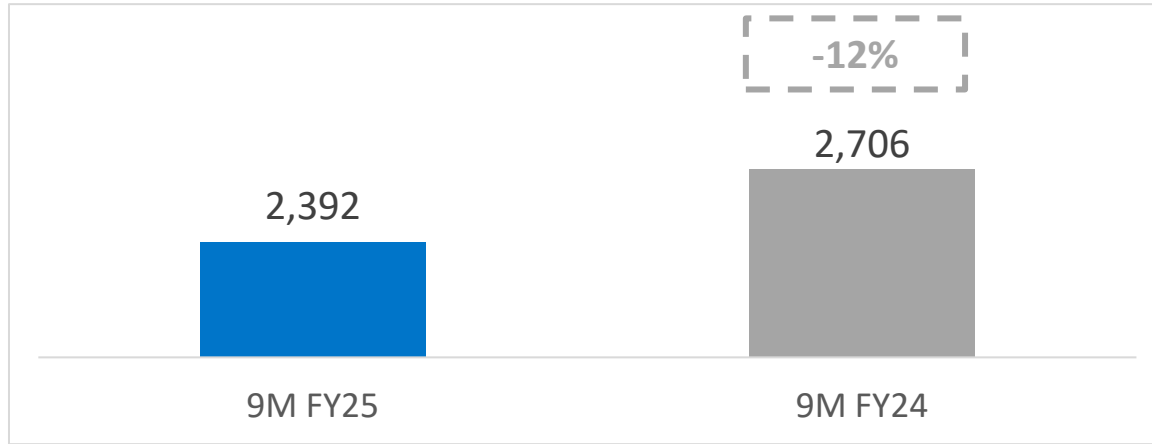
Annexures

Consolidated Results

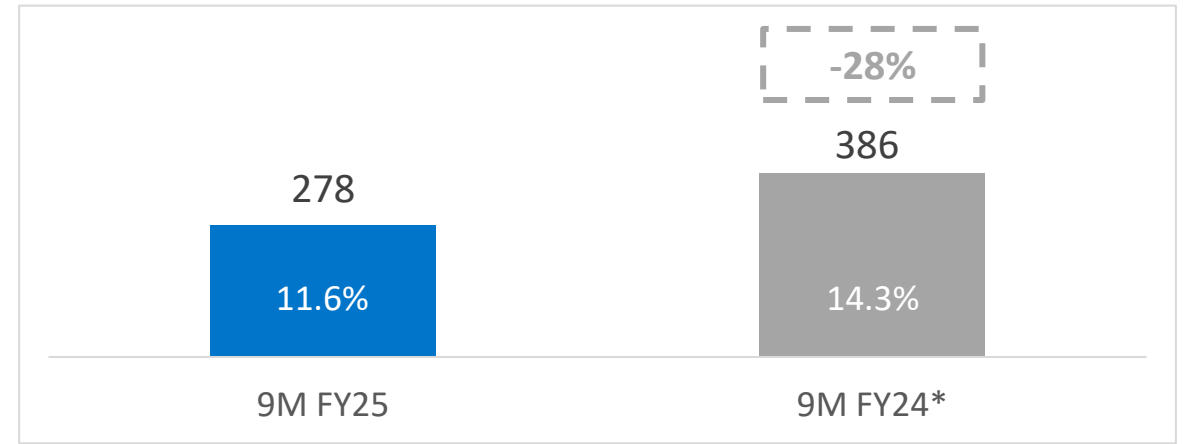
Consolidated Results – 9M FY25

Figures in ₹ crore

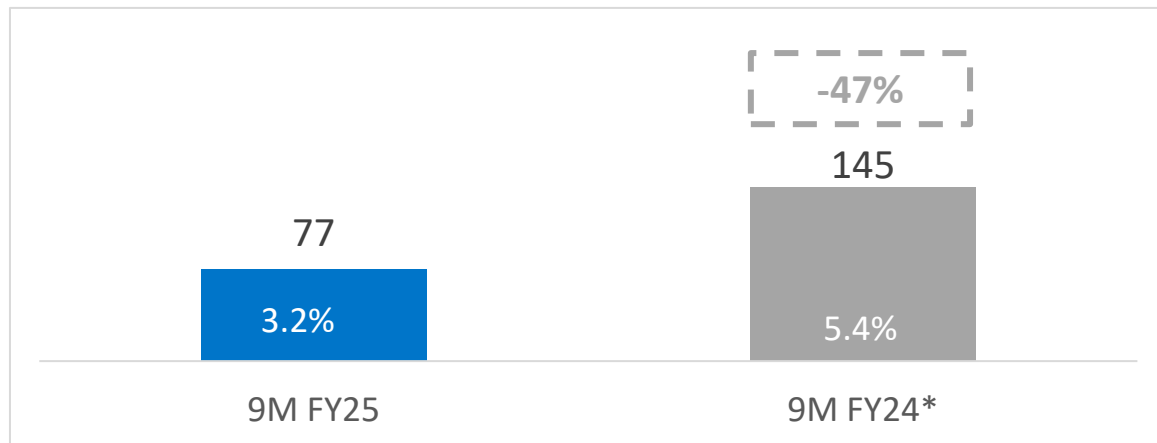
REVENUE



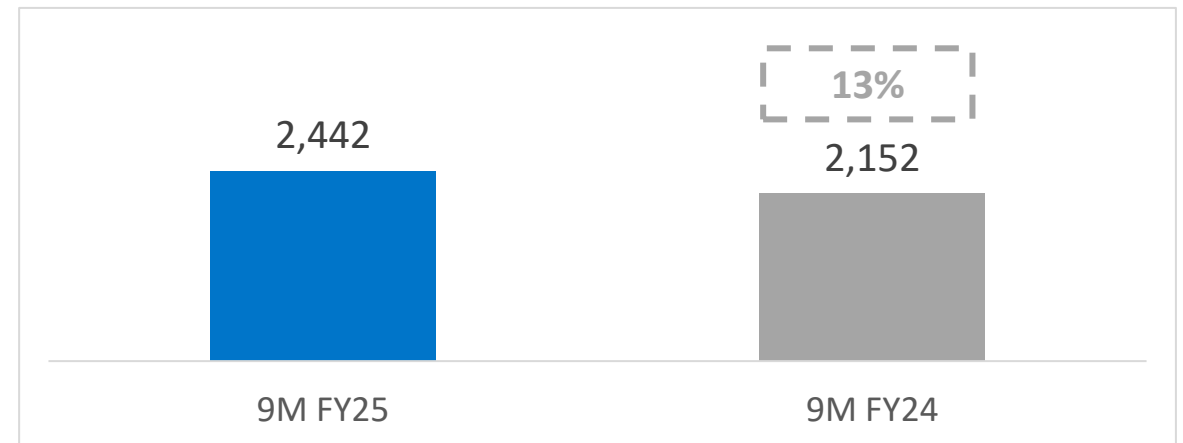
EBITDA



PROFIT AFTER TAX



ORDER INTAKE



i. *Restated for final fair values of Purchase Price Allocation for acquisition of:

Entity	Acquisition Date	PPA Final Date
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ii. Margin and growth percentages are calculated on absolute figures

Quarterly Consolidated Financial Performance

Figures in ₹ crores

Particulars	Q3 FY25	Q2 FY25*	Q-O-Q	Q3 FY24*	Y-O-Y
Operational Income	801	805	-	856	-6%
Material Cost	314	325	-3%	349	-10%
Other Costs	392	387	1%	393	0%
Total Operating Expenses	706	712	-1%	742	-5%
EBITDA	96	93	3%	114	-16%
EBITDA Margin (%)	12.0%	11.6%	36 bps	13.3%	(134) bps
Other Income	26	-1	NA	-8	NA
Depreciation	35	36	-3%	36	-3%
Finance Cost	25	26	-4%	23	9%
Profit before tax	62	30	107%	47	32%
Tax	22	15	47%	19	16%
Profit after tax	40	15	167%	28	43%
PAT Margin (%)	5.0%	1.9%	313 bps	3.3%	172 bps
Other Comprehensive (Loss) / Income	-45	31	NA	1	NA
Total Comprehensive (Loss) / Income	-5	46	NA	29	NA
Basic EPS (₹)	9.23	3.39	172%	6.42	44%

i. *Restated for final fair values of Purchase Price Allocation for acquisition of:

Entity	Acquisition Date	PPA Final Date
HARI	Aug, 22	Aug, 23
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ii. Margin and growth percentages are calculated on absolute figures.

iii. Amounts are rounded off to crores and subject to casting.

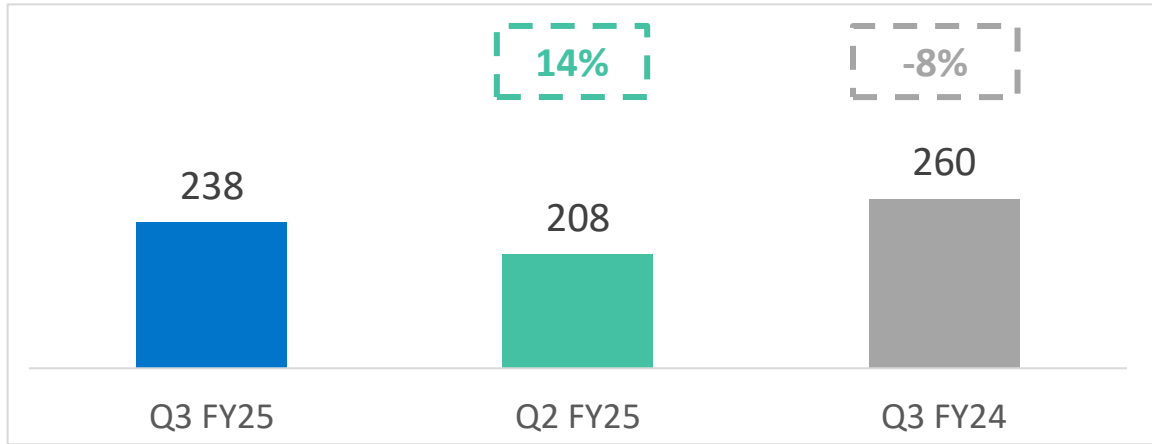
iv. NA is Not Applicable.

Standalone Results

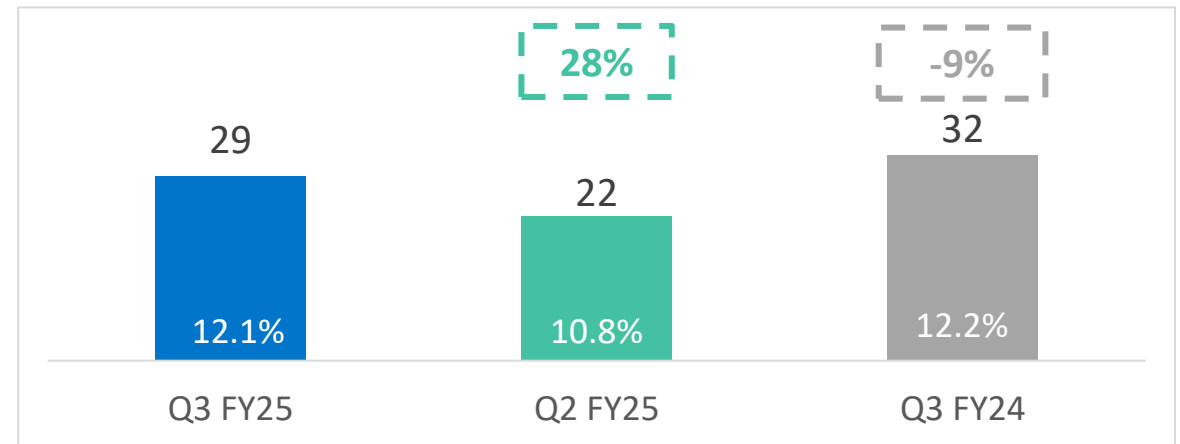
Standalone – Q3 FY25

Figures in ₹ crores

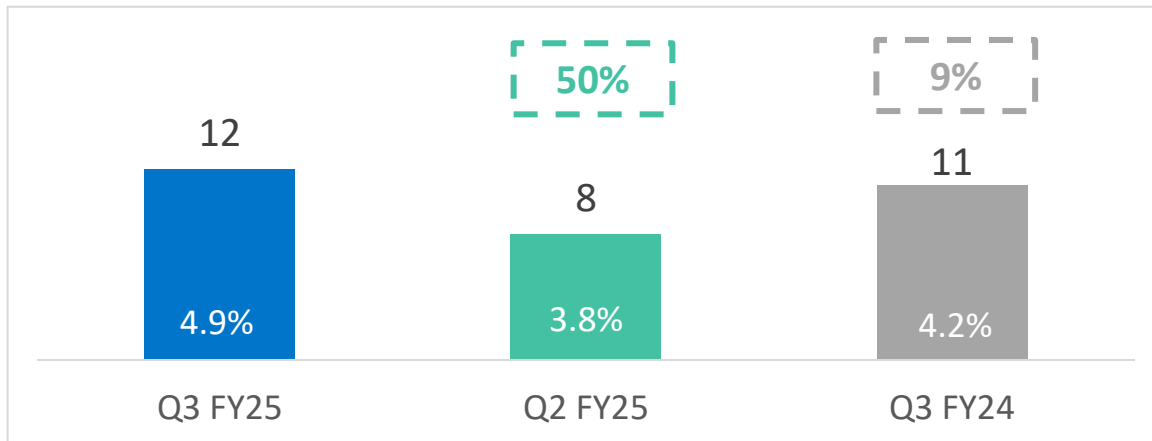
REVENUE



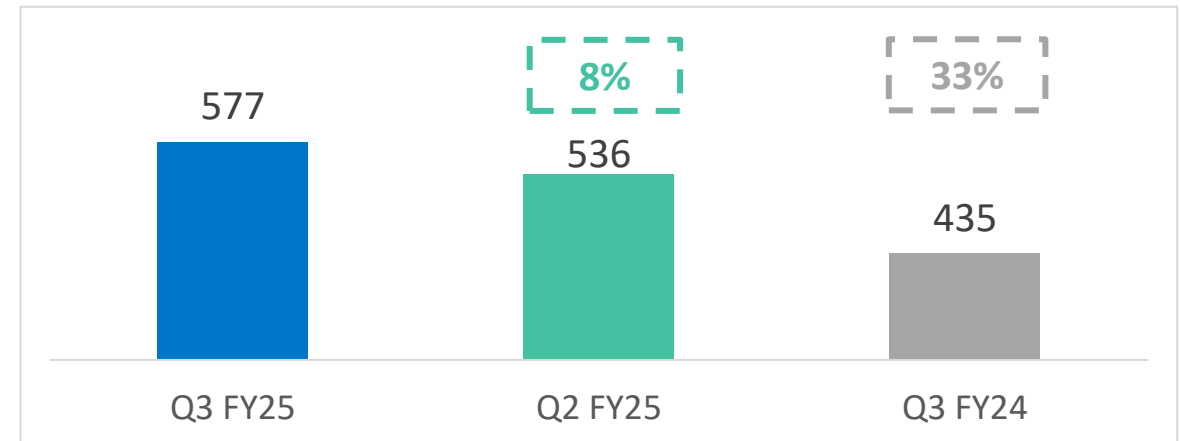
EBITDA



PROFIT AFTER TAX



ORDER BACKLOG

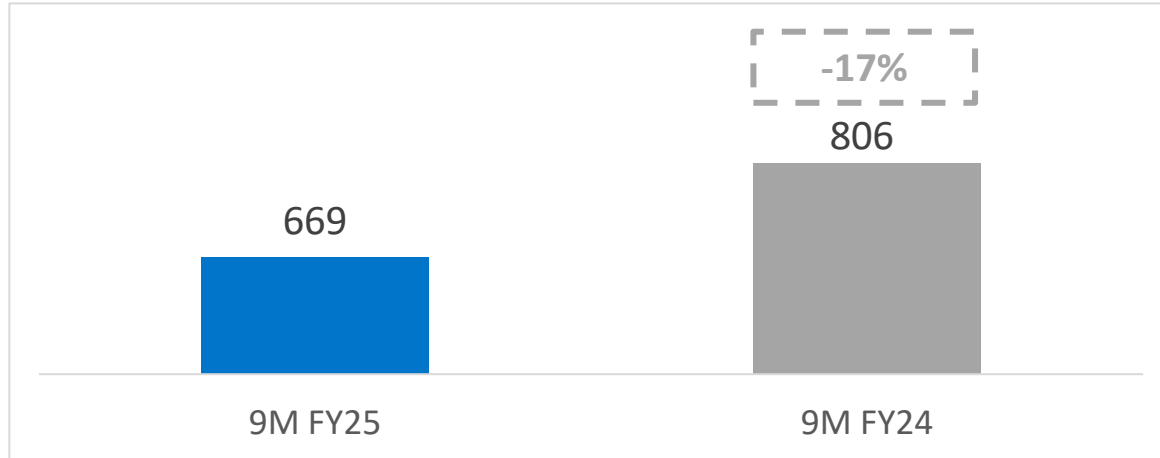


Margin and growth percentages are calculated on absolute figures.
Backlog is net of POC.

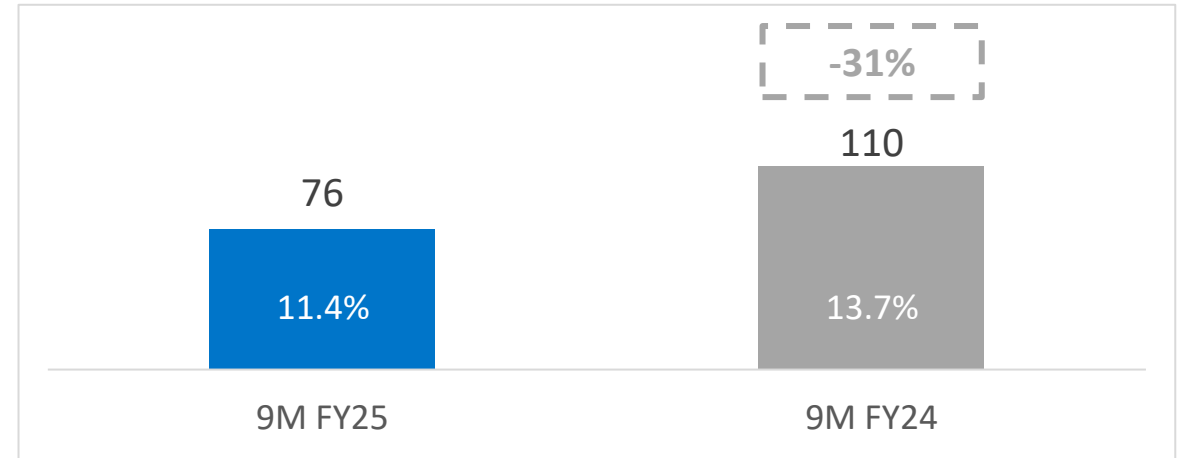
Standalone – 9M FY25

Figures in ₹ crore

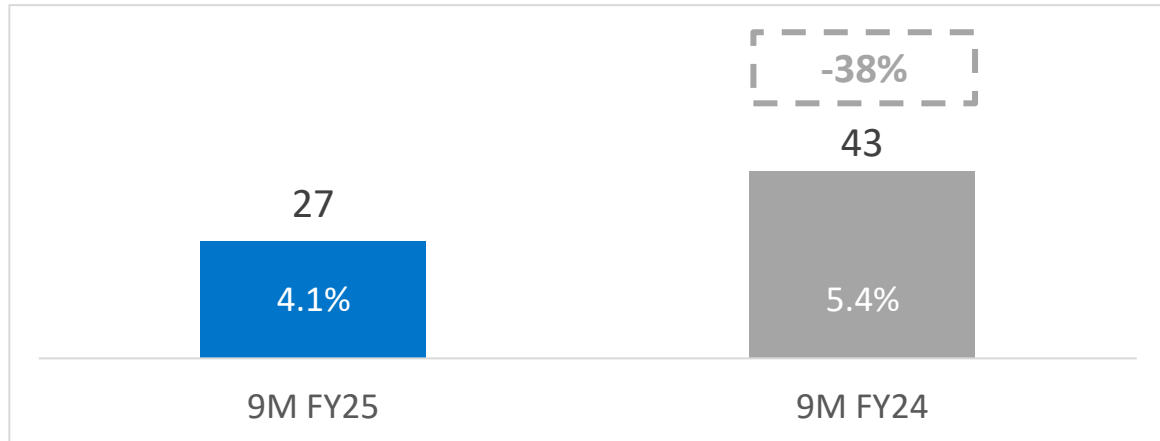
REVENUE



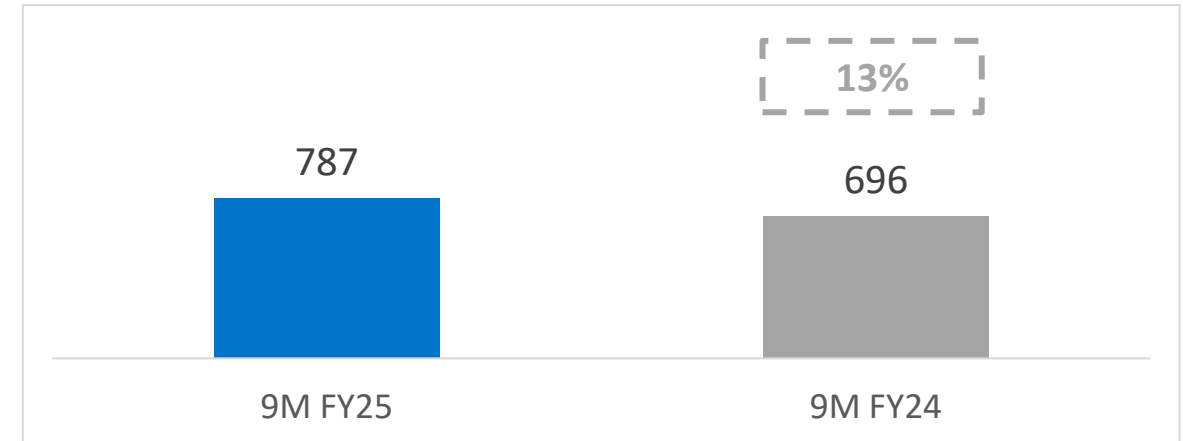
EBITDA



PROFIT AFTER TAX



ORDER INTAKE



Quarterly Standalone Financial Performance

Figures in ₹ crores

Particulars	Q3 FY25	Q2 FY25	Q-O-Q	Q3 FY24	Y-O-Y
Operational Income	238	208	14%	260	-8%
Material Cost	121	110	10%	140	-14%
Other Costs	88	76	16%	88	0%
Total Operating Expenses	209	186	12%	228	-8%
EBITDA	29	22	32%	32	-9%
EBITDA Margin (%)	12.1%	10.8%	132 bps	12.2%	(7) bps
Other Income	1	3	-67%	1	0%
Depreciation	8	8	0%	9	-11%
Interest	7	7	0%	10	-30%
Profit before tax	15	11	36%	14	7%
Tax	3	3	0%	3	0%
Profit after tax	12	8	50%	11	9%
PAT Margin (%)	4.9%	3.8%	118 bps	4.2%	78 bps
Other Comprehensive Income	0	0	NA	0	NA
Total Comprehensive Income	12	8	50%	11	9%
Basic EPS (₹)	2.61	1.74	50%	2.40	9%

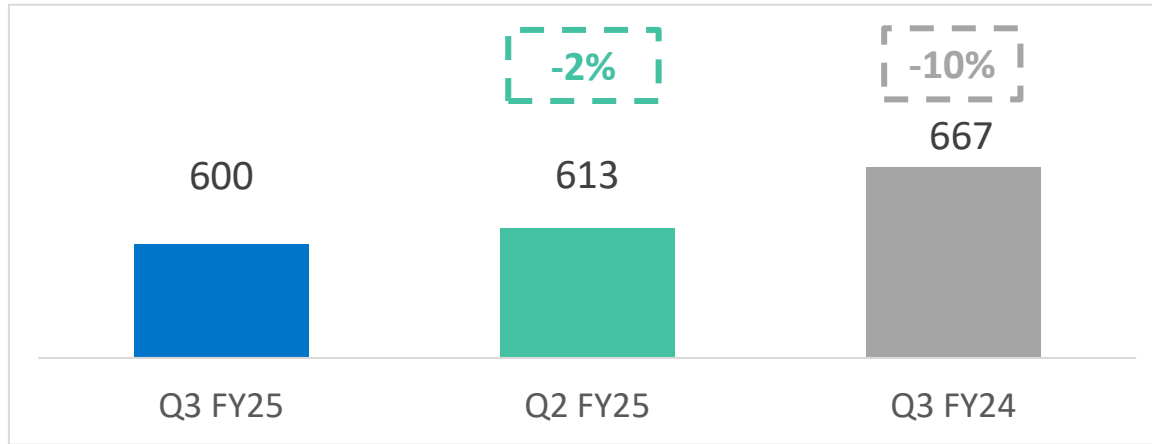
Margin and growth percentages are calculated on absolute figures.
Amounts are rounded off to crores and subject to casting.
NA is Not Applicable.

International Results

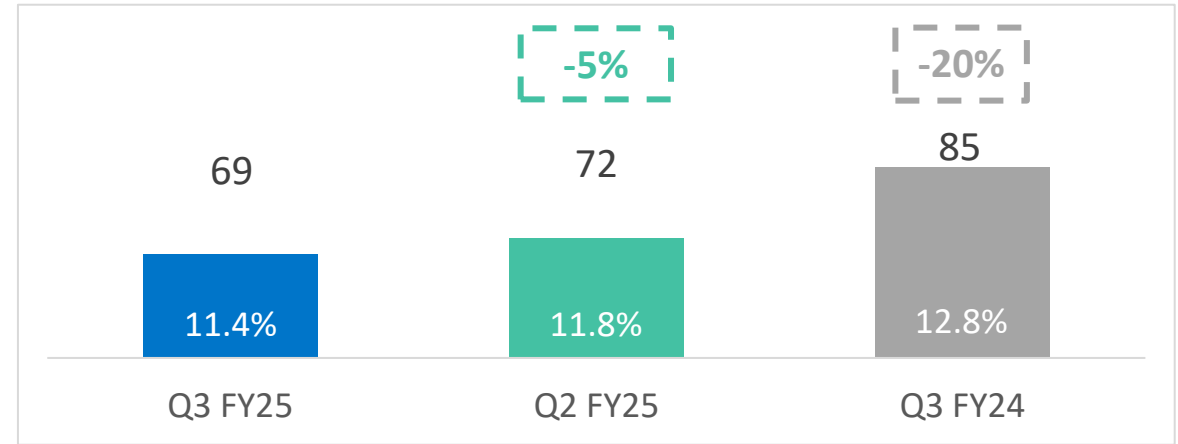
International* Results – Q3 FY25

Figures in ₹ crores

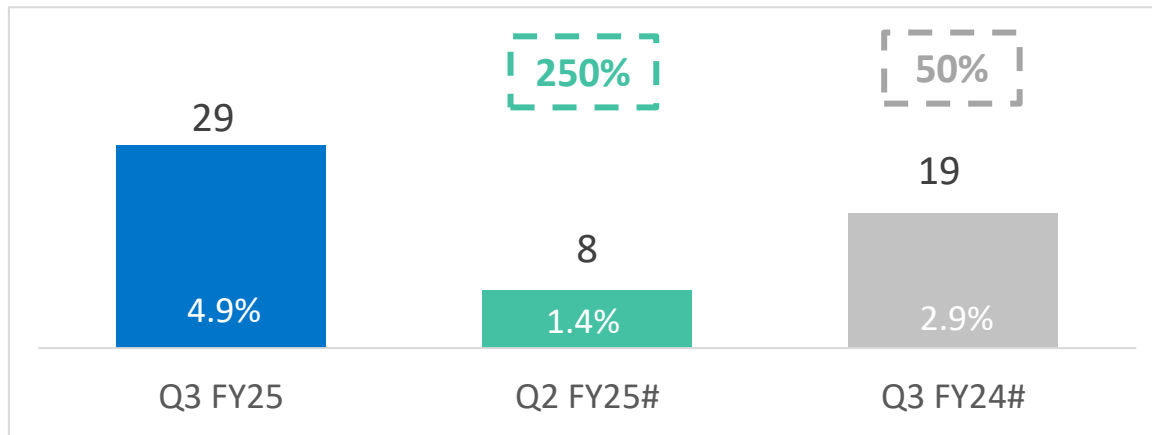
REVENUE



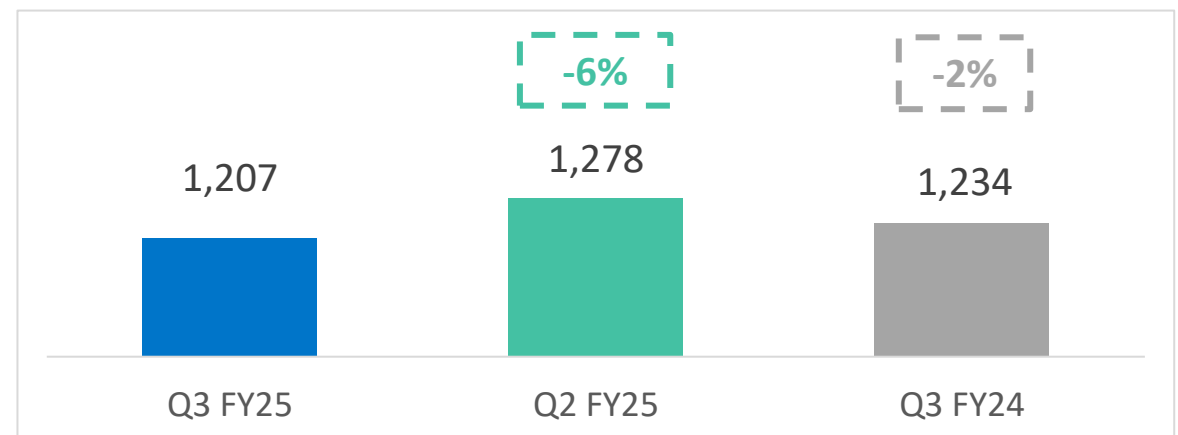
EBITDA



PROFIT AFTER TAX



ORDER BACKLOG



i. #Restated for final fair values of Purchase Price Allocation for acquisition of:

Entity	Acquisition Date	PPA Final Date
HARI	Aug, 22	Aug, 23
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ii. *Includes Mavag & PFI, gross of inter-company eliminations.

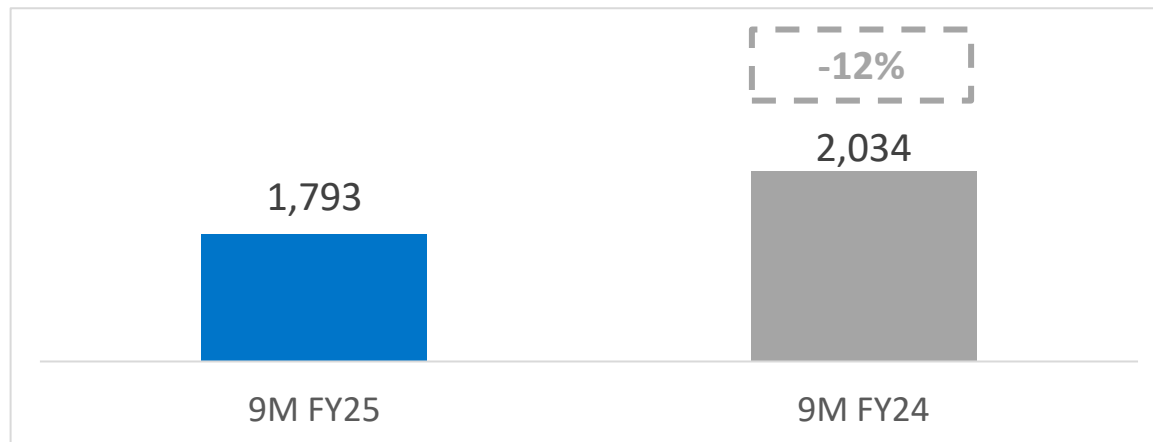
iii. Margin and growth percentages are calculated on absolute figures.

iv. Backlog is net of POC.

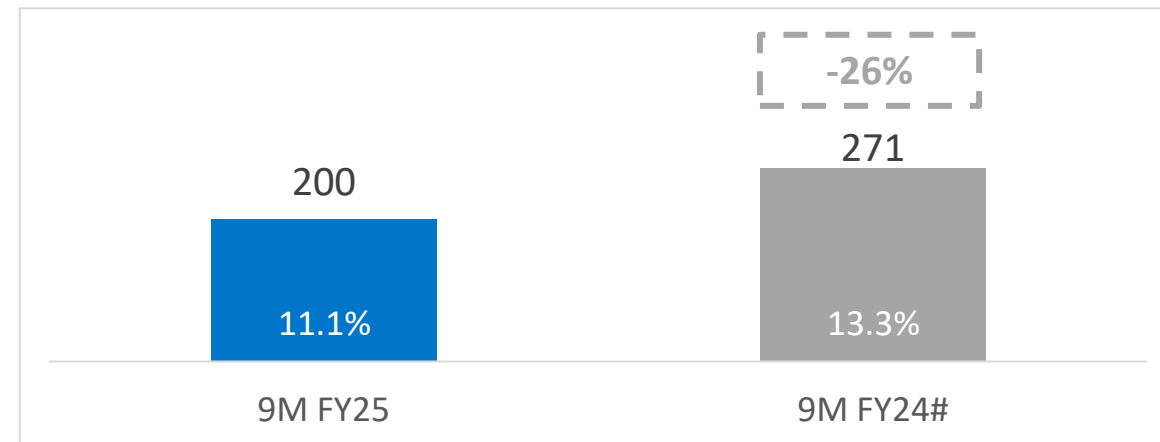
International* Results – 9M FY25

Figures in ₹ crore

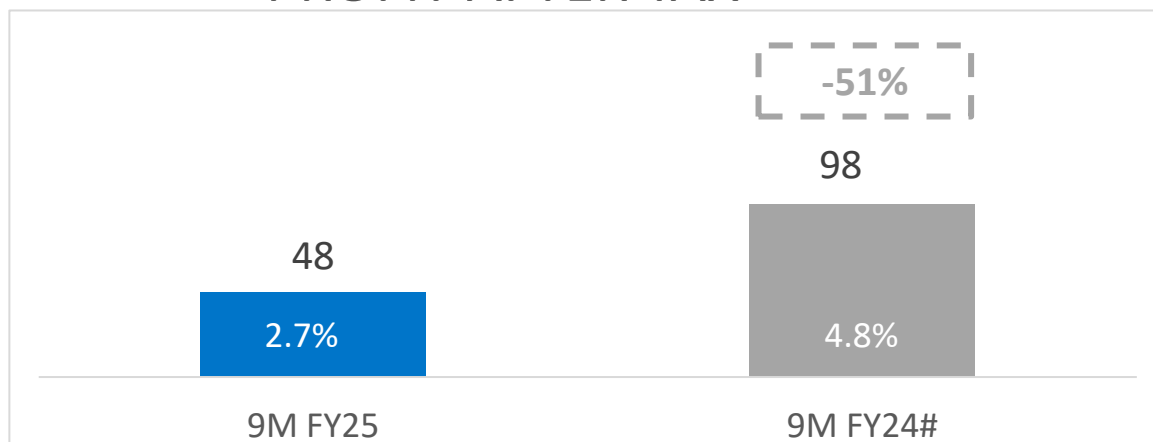
REVENUE



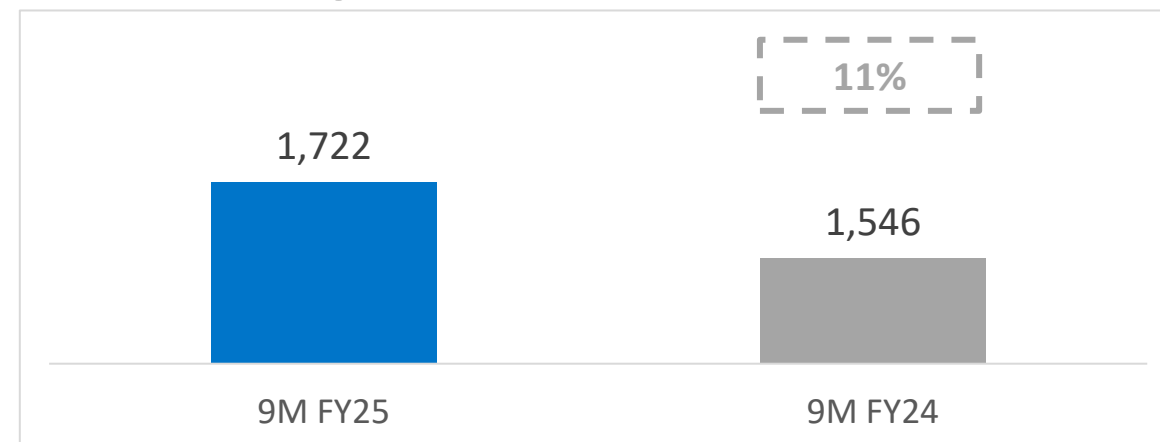
EBITDA



PROFIT AFTER TAX



ORDER INTAKE



i. #Restated for final fair values of Purchase Price Allocation for acquisition of:

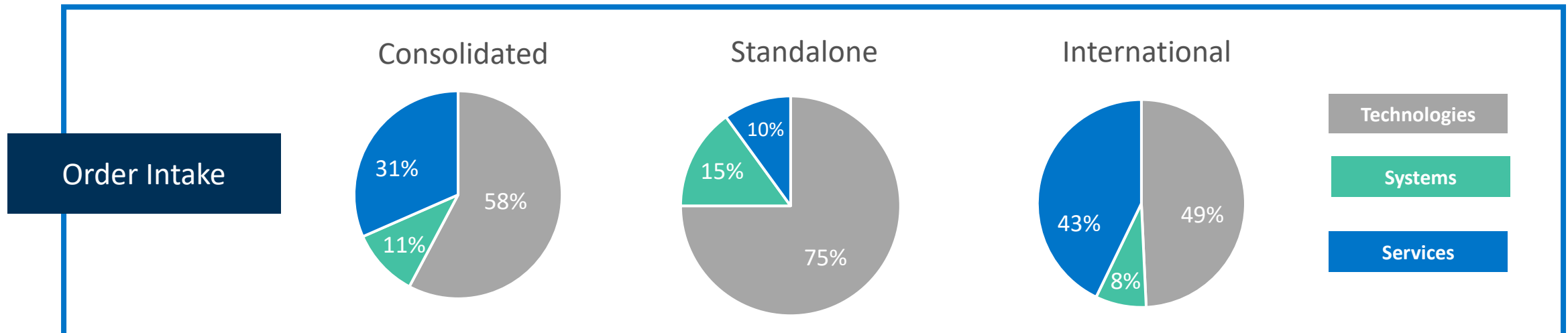
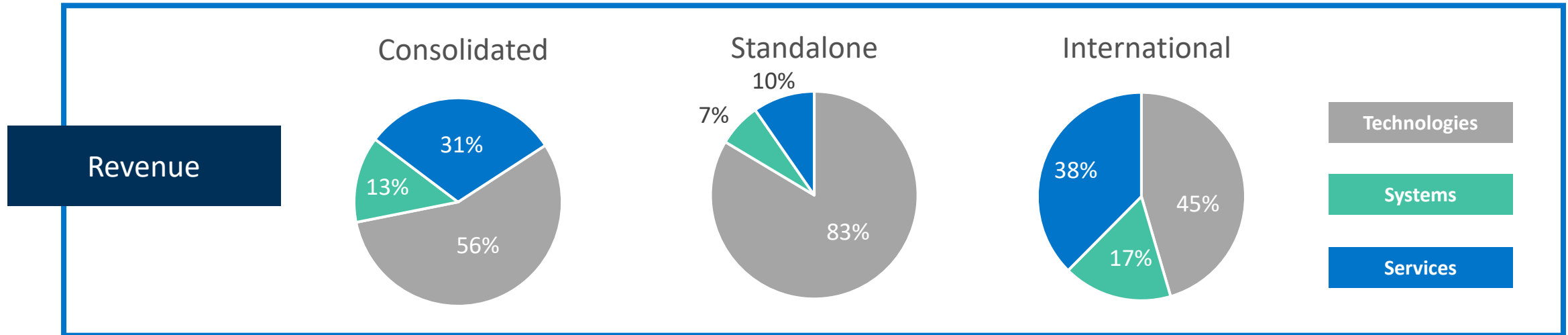
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ii. *Includes Mavag & PFI, gross of inter-company eliminations.

iii. Margin and growth percentages are calculated on absolute figures.

Segmental Results

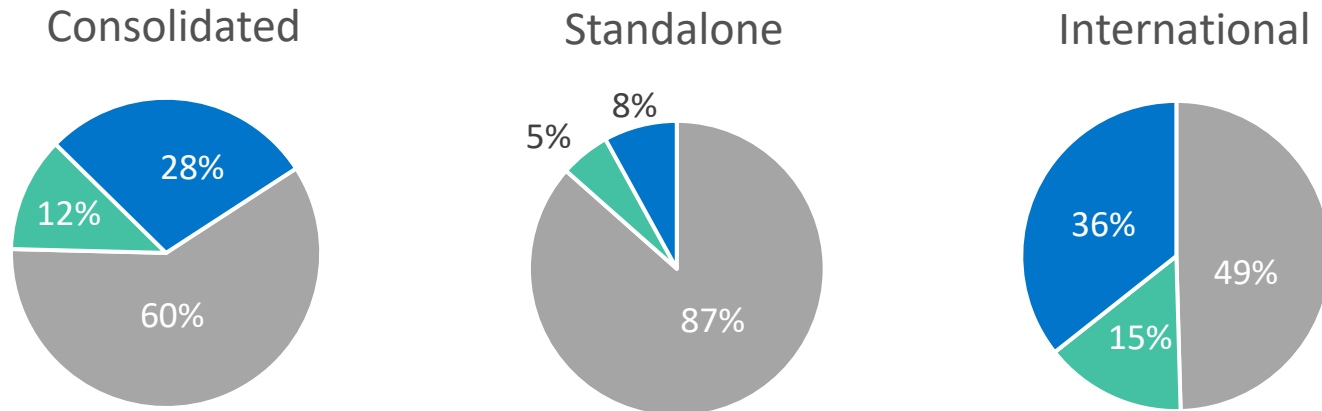
Segmental Overview – Q3 FY25



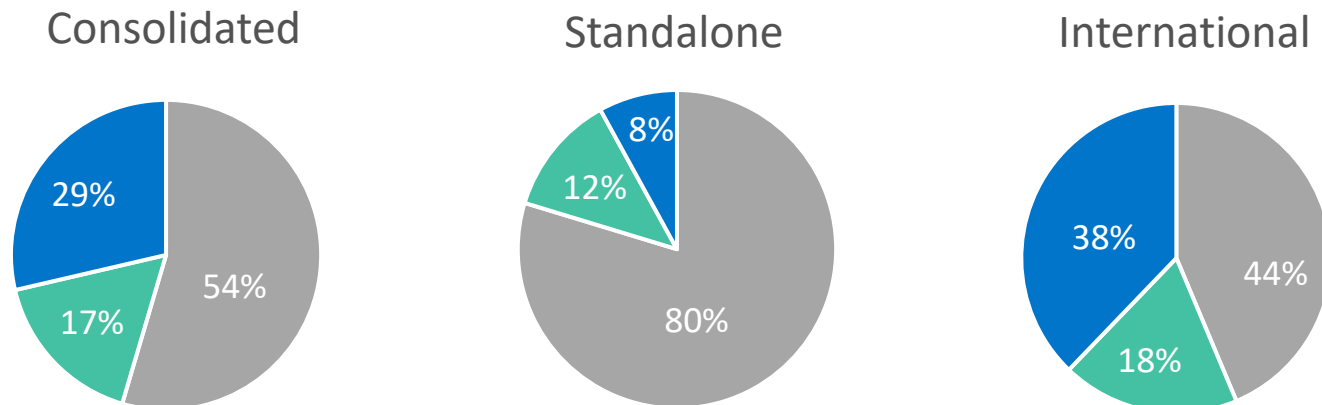
Note: Standalone and International breakdowns are gross of inter-company eliminations.

Segmental Overview – 9M FY25

Revenue



Order Intake



Note: Standalone and International breakdown are gross of inter-company eliminations.

Thank You

Investor Relations Contact

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E: [**Anuj Sonpal**
Valorem Advisors](mailto:investorrelations@gmmpfauler.com</p></div><div data-bbox=)

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